

Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



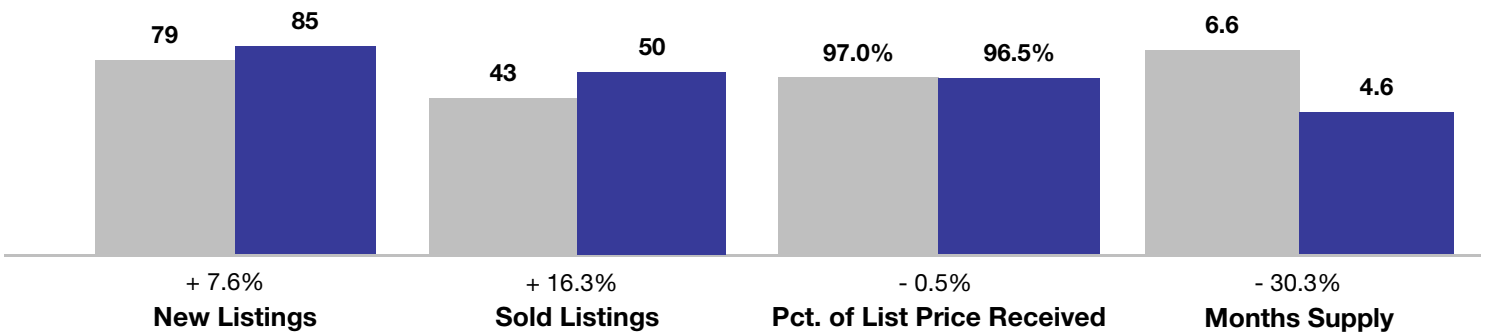
Montrose County

Key Metrics	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
New Listings	79	85	+ 7.6%	155	143	- 7.7%
Sold Listings	43	50	+ 16.3%	71	89	+ 25.4%
Median Sales Price*	\$164,000	\$166,500	+ 1.5%	\$167,900	\$186,000	+ 10.8%
Average Sales Price*	\$183,597	\$191,702	+ 4.4%	\$190,325	\$201,332	+ 5.8%
Percent of List Price Received*	97.0%	96.5%	- 0.5%	96.4%	96.5%	+ 0.1%
Days on Market Until Sale	149	154	+ 3.4%	148	151	+ 2.0%
Cumulative Days on Market Until Sale	149	175	+ 17.4%	152	161	+ 5.9%
Inventory of Homes for Sale	337	290	- 13.9%	--	--	--
Months Supply of Inventory	6.6	4.6	- 30.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

