

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



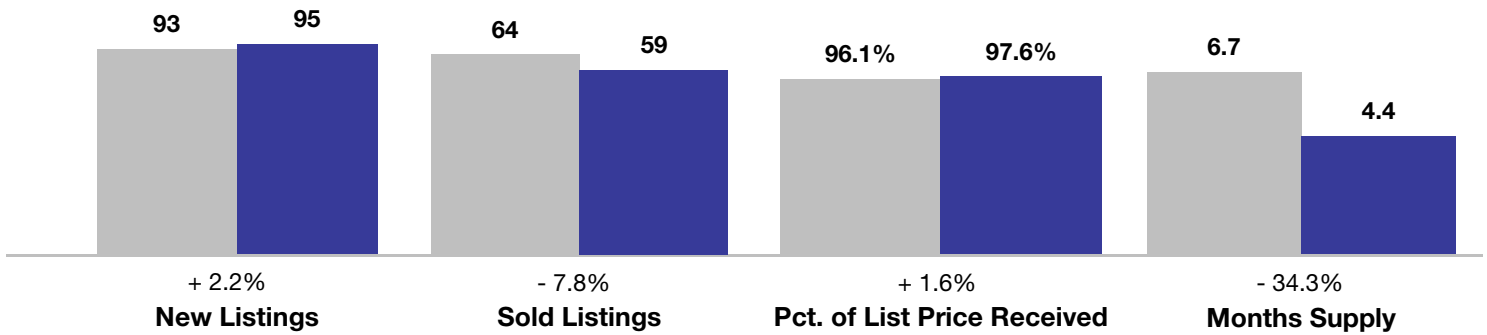
Montrose County

Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
New Listings	93	95	+ 2.2%	247	240	- 2.8%
Sold Listings	64	59	- 7.8%	135	148	+ 9.6%
Median Sales Price*	\$215,000	\$195,000	- 9.3%	\$191,500	\$192,555	+ 0.6%
Average Sales Price*	\$214,235	\$212,332	- 0.9%	\$201,660	\$205,747	+ 2.0%
Percent of List Price Received*	96.1%	97.6%	+ 1.6%	96.3%	96.9%	+ 0.6%
Days on Market Until Sale	145	139	- 4.1%	147	146	- 0.7%
Cumulative Days on Market Until Sale	168	162	- 3.6%	159	161	+ 1.3%
Inventory of Homes for Sale	354	275	- 22.3%	--	--	--
Months Supply of Inventory	6.7	4.4	- 34.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

