

Local Market Update for January 2017

A Research Tool Provided by the Colorado Association of REALTORS®



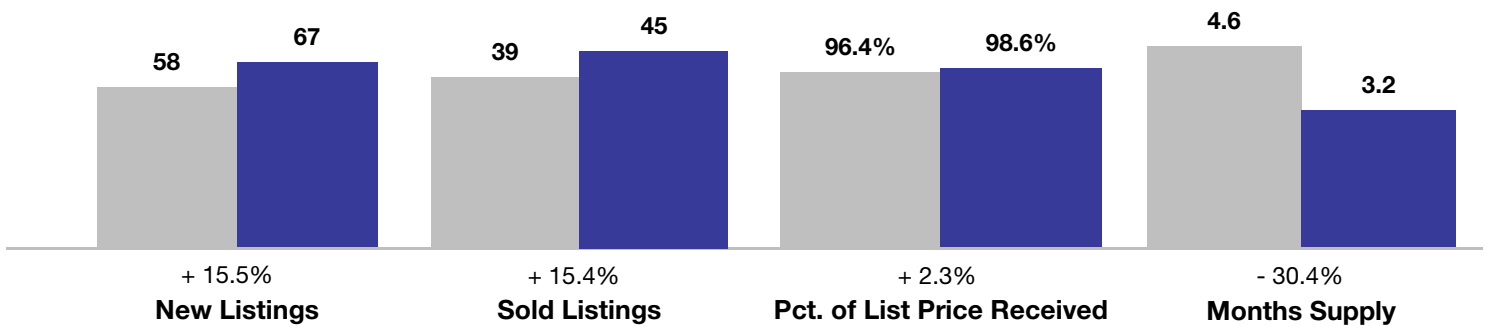
Montrose County

| Key Metrics | January | | | Year to Date | | |
|--------------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2016 | 2017 | Percent Change from Previous Year | Thru 01-2016 | Thru 01-2017 | Percent Change from Previous Year |
| New Listings | 58 | 67 | + 15.5% | 58 | 67 | + 15.5% |
| Sold Listings | 39 | 45 | + 15.4% | 39 | 45 | + 15.4% |
| Median Sales Price* | \$199,500 | \$172,500 | - 13.5% | \$199,500 | \$172,500 | - 13.5% |
| Average Sales Price* | \$214,003 | \$182,491 | - 14.7% | \$214,003 | \$182,491 | - 14.7% |
| Percent of List Price Received* | 96.4% | 98.6% | + 2.3% | 96.4% | 98.6% | + 2.3% |
| Days on Market Until Sale | 147 | 95 | - 35.4% | 147 | 95 | - 35.4% |
| Cumulative Days on Market Until Sale | 141 | 100 | - 29.1% | 141 | 100 | - 29.1% |
| Inventory of Homes for Sale | 290 | 217 | - 25.2% | -- | -- | -- |
| Months Supply of Inventory | 4.6 | 3.2 | - 30.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

