

Local Market Update for March 2017

A Research Tool Provided by the Colorado Association of REALTORS®



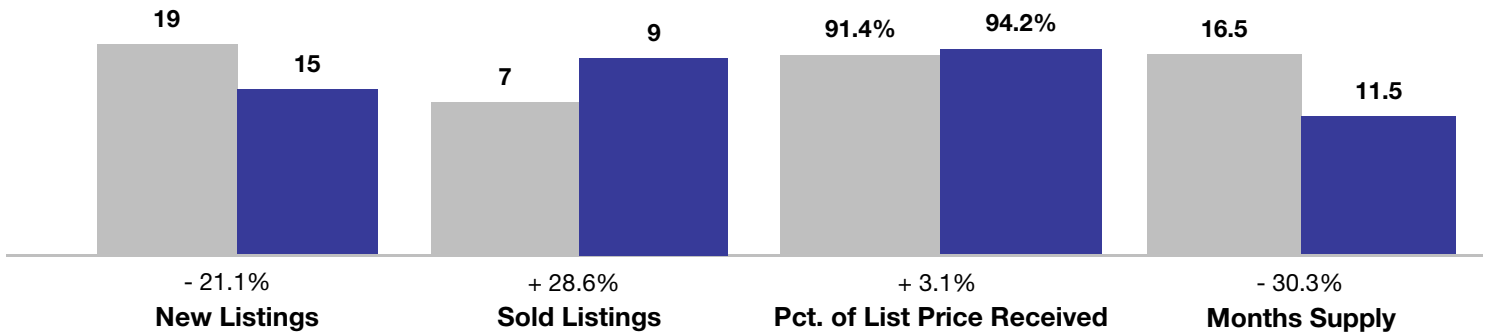
Ouray County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 03-2016	Thru 03-2017	Percent Change from Previous Year
New Listings	19	15	- 21.1%	45	35	- 22.2%
Sold Listings	7	9	+ 28.6%	18	19	+ 5.6%
Median Sales Price*	\$375,000	\$452,500	+ 20.7%	\$302,500	\$379,000	+ 25.3%
Average Sales Price*	\$478,714	\$523,578	+ 9.4%	\$390,667	\$555,495	+ 42.2%
Percent of List Price Received*	91.4%	94.2%	+ 3.1%	94.8%	95.7%	+ 0.9%
Days on Market Until Sale	229	190	- 17.0%	220	205	- 6.8%
Cumulative Days on Market Until Sale	314	171	- 45.5%	354	272	- 23.2%
Inventory of Homes for Sale	142	109	- 23.2%	--	--	--
Months Supply of Inventory	16.5	11.5	- 30.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Ouray County —

