

Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



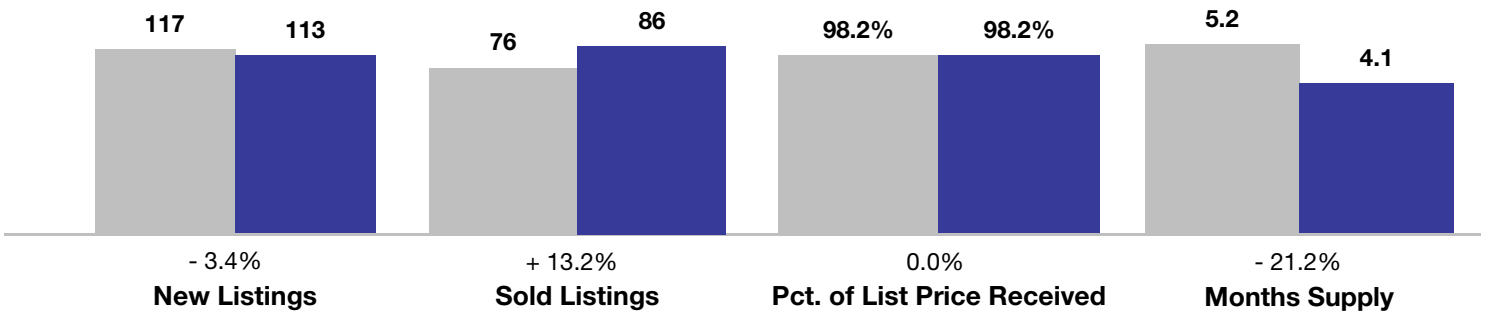
Montrose County

Key Metrics	June			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 06-2016	Thru 06-2017	Percent Change from Previous Year
New Listings	117	113	- 3.4%	602	620	+ 3.0%
Sold Listings	76	86	+ 13.2%	379	368	- 2.9%
Median Sales Price*	\$217,500	\$214,500	- 1.4%	\$200,000	\$214,000	+ 7.0%
Average Sales Price*	\$248,254	\$235,368	- 5.2%	\$223,279	\$237,739	+ 6.5%
Percent of List Price Received*	98.2%	98.2%	0.0%	97.6%	98.2%	+ 0.6%
Days on Market Until Sale	106	77	- 27.4%	118	94	- 20.3%
Cumulative Days on Market Until Sale	116	87	- 25.0%	132	111	- 15.9%
Inventory of Homes for Sale	336	279	- 17.0%	--	--	--
Months Supply of Inventory	5.2	4.1	- 21.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

