

# Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



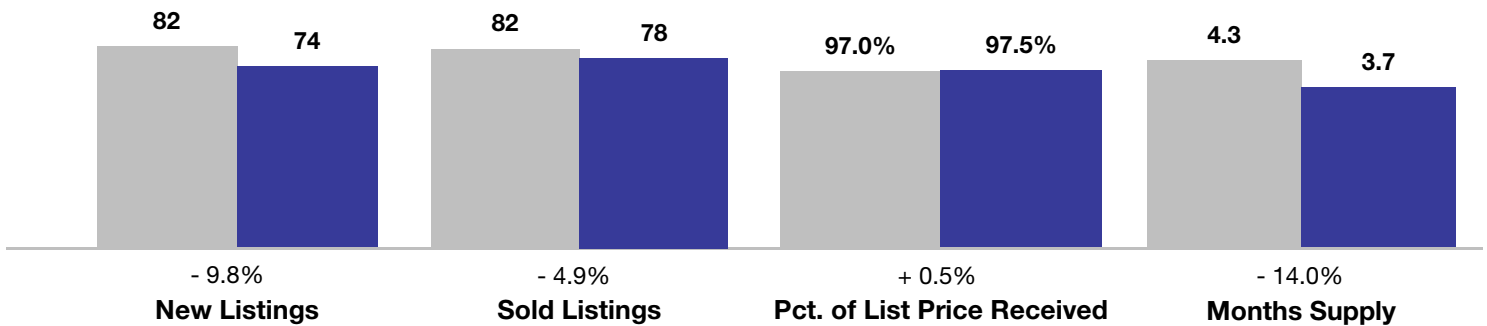
## Montrose County

Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	82	74	- 9.8%	957	968	+ 1.1%
Sold Listings	82	78	- 4.9%	687	679	- 1.2%
Median Sales Price*	\$198,675	\$235,000	+ 18.3%	\$203,100	\$218,000	+ 7.3%
Average Sales Price*	\$238,924	\$261,539	+ 9.5%	\$228,693	\$242,068	+ 5.8%
Percent of List Price Received*	97.0%	97.5%	+ 0.5%	97.6%	97.9%	+ 0.3%
Days on Market Until Sale	102	102	0.0%	110	93	- 15.5%
Cumulative Days on Market Until Sale	110	99	- 10.0%	120	107	- 10.8%
Inventory of Homes for Sale	285	249	- 12.6%	--	--	--
Months Supply of Inventory	4.3	3.7	- 14.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Montrose County —

