

Local Market Update for March 2018

A Research Tool Provided by the Colorado Association of REALTORS®

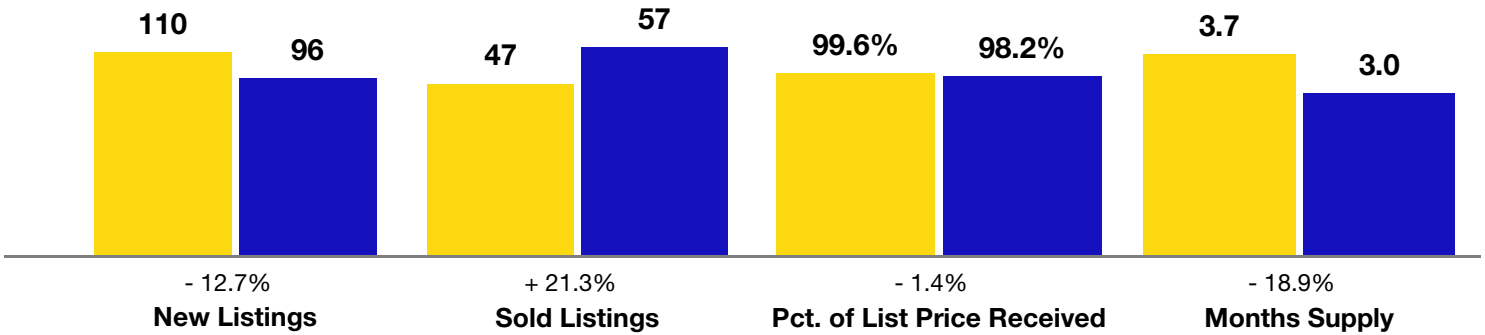
Montrose County

Key Metrics	March			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 03-2017	Thru 03-2018	Percent Change from Previous Year
New Listings	110	96	- 12.7%	256	250	- 2.3%
Sold Listings	47	57	+ 21.3%	128	159	+ 24.2%
Median Sales Price*	\$197,500	\$240,500	+ 21.8%	\$204,250	\$231,900	+ 13.5%
Average Sales Price*	\$230,989	\$268,693	+ 16.3%	\$217,747	\$256,980	+ 18.0%
Percent of List Price Received*	99.6%	98.2%	- 1.4%	98.7%	98.0%	- 0.7%
Days on Market Until Sale	110	99	- 10.0%	104	101	- 2.9%
Cumulative Days on Market Until Sale	147	101	- 31.3%	127	115	- 9.4%
Inventory of Homes for Sale	245	204	- 16.7%	--	--	--
Months Supply of Inventory	3.7	3.0	- 18.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

