

Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®

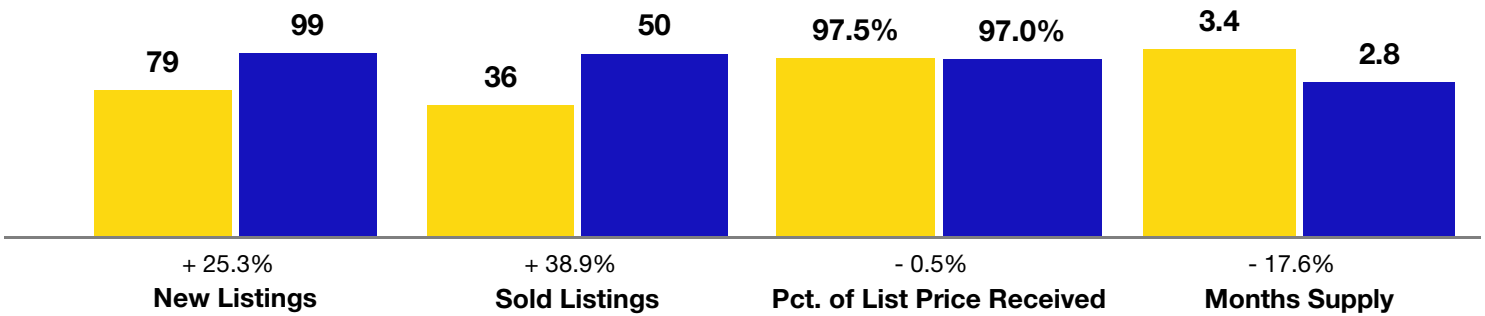
Montrose County

Key Metrics	February			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
New Listings	79	99	+ 25.3%	146	153	+ 4.8%
Sold Listings	36	50	+ 38.9%	81	102	+ 25.9%
Median Sales Price*	\$220,000	\$221,500	+ 0.7%	\$206,900	\$220,000	+ 6.3%
Average Sales Price*	\$244,531	\$253,128	+ 3.5%	\$210,064	\$250,433	+ 19.2%
Percent of List Price Received*	97.5%	97.0%	- 0.5%	98.1%	98.0%	- 0.1%
Days on Market Until Sale	109	111	+ 1.8%	101	102	+ 1.0%
Cumulative Days on Market Until Sale	135	148	+ 9.6%	116	123	+ 6.0%
Inventory of Homes for Sale	231	192	- 16.9%	--	--	--
Months Supply of Inventory	3.4	2.8	- 17.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

