

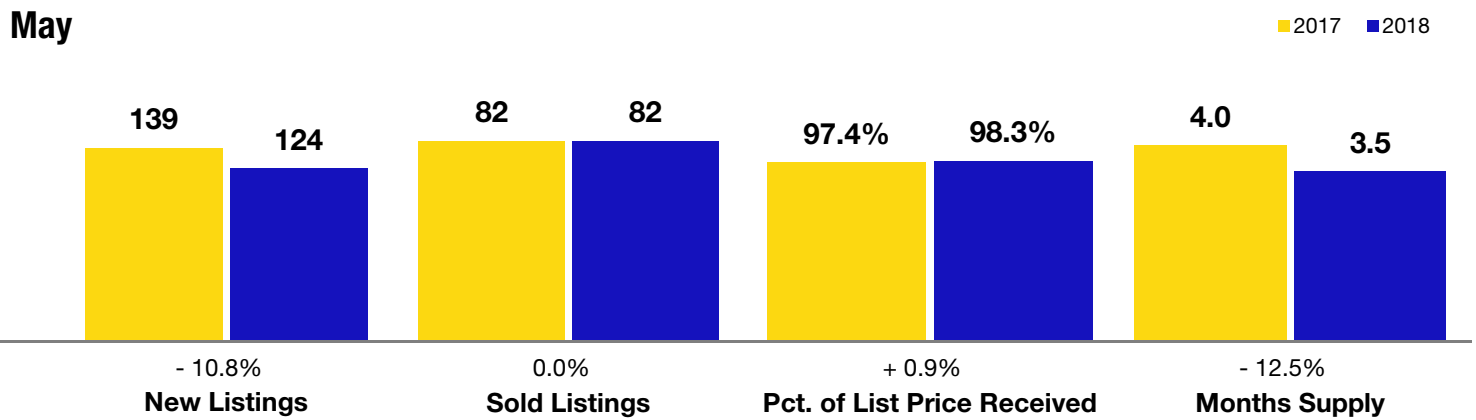
Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®

Montrose County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 05-2018	Percent Change from Previous Year
New Listings	139	124	- 10.8%	511	491	- 3.9%
Sold Listings	82	82	0.0%	282	315	+ 11.7%
Median Sales Price*	\$235,500	\$239,450	+ 1.7%	\$212,750	\$237,500	+ 11.6%
Average Sales Price*	\$266,835	\$270,925	+ 1.5%	\$238,463	\$265,364	+ 11.3%
Percent of List Price Received*	97.4%	98.3%	+ 0.9%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	89	78	- 12.4%	99	93	- 6.1%
Cumulative Days on Market Until Sale	109	95	- 12.8%	118	114	- 3.4%
Inventory of Homes for Sale	266	241	- 9.4%	--	--	--
Months Supply of Inventory	4.0	3.5	- 12.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

