

# Local Market Update for January 2016

A Research Tool Provided by the Colorado Association of REALTORS®



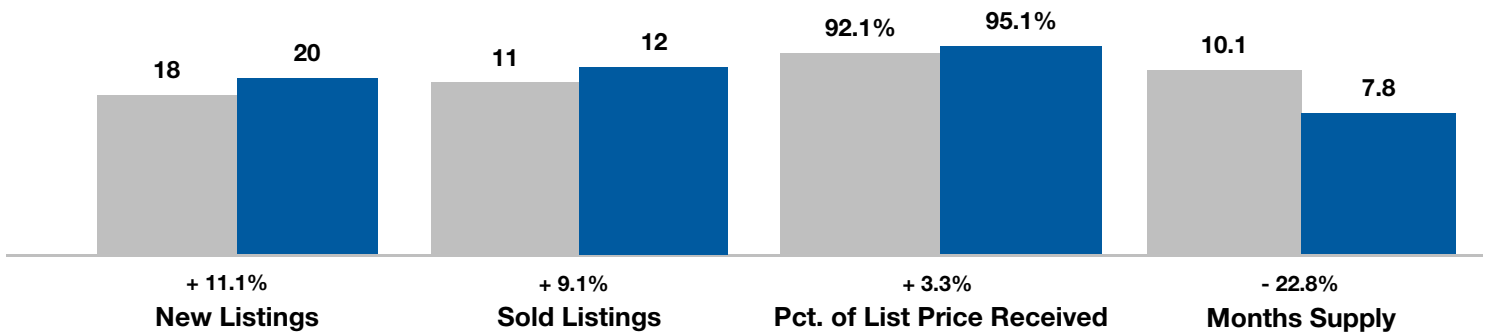
## Cortez

Key Metrics	January			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 01-2015	Thru 01-2016	Percent Change from Previous Year
New Listings	18	20	+ 11.1%	18	20	+ 11.1%
Sold Listings	11	12	+ 9.1%	11	12	+ 9.1%
Median Sales Price*	\$110,000	\$156,250	+ 42.0%	\$110,000	\$156,250	+ 42.0%
Average Sales Price*	\$132,073	\$166,033	+ 25.7%	\$132,073	\$166,033	+ 25.7%
Percent of List Price Received*	92.1%	95.1%	+ 3.3%	92.1%	95.1%	+ 3.3%
Days on Market Until Sale	179	152	- 15.1%	179	152	- 15.1%
Cumulative Days on Market Until Sale	211	183	- 13.3%	211	183	- 13.3%
Inventory of Homes for Sale	147	125	- 15.0%	--	--	--
Months Supply of Inventory	10.1	7.8	- 22.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2015 ■ 2016



### Historical Median Sales Price Rolling 12-Month Calculation

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