

# Local Market Update for January 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango In Town

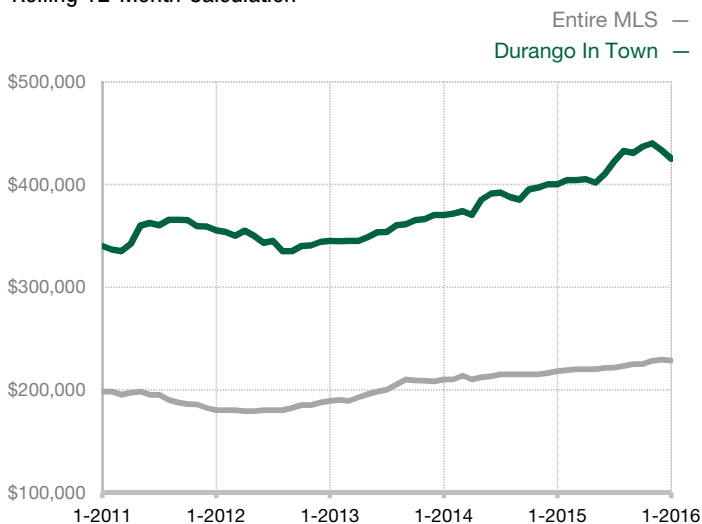
Key Metrics	January			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 01-2015	Thru 01-2016	Percent Change from Previous Year
New Listings	17	14	- 17.6%	17	14	- 17.6%
Sold Listings	8	6	- 25.0%	8	6	- 25.0%
Median Sales Price*	\$516,250	<b>\$403,500</b>	- 21.8%	\$516,250	<b>\$403,500</b>	- 21.8%
Average Sales Price*	\$538,838	<b>\$403,633</b>	- 25.1%	\$538,838	<b>\$403,633</b>	- 25.1%
Percent of List Price Received*	95.9%	<b>97.8%</b>	+ 2.0%	95.9%	<b>97.8%</b>	+ 2.0%
Days on Market Until Sale	213	<b>227</b>	+ 6.6%	213	<b>227</b>	+ 6.6%
Cumulative Days on Market Until Sale	227	<b>227</b>	0.0%	227	<b>227</b>	0.0%
Inventory of Homes for Sale	53	<b>45</b>	- 15.1%	--	--	--
Months Supply of Inventory	3.4	<b>3.1</b>	- 8.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 01-2015	Thru 01-2016	Percent Change from Previous Year
New Listings	16	14	- 12.5%	16	14	- 12.5%
Sold Listings	10	11	+ 10.0%	10	11	+ 10.0%
Median Sales Price*	\$269,700	<b>\$228,200</b>	- 15.4%	\$269,700	<b>\$228,200</b>	- 15.4%
Average Sales Price*	\$253,490	<b>\$321,269</b>	+ 26.7%	\$253,490	<b>\$321,269</b>	+ 26.7%
Percent of List Price Received*	97.2%	<b>96.8%</b>	- 0.4%	97.2%	<b>96.8%</b>	- 0.4%
Days on Market Until Sale	104	<b>115</b>	+ 10.6%	104	<b>115</b>	+ 10.6%
Cumulative Days on Market Until Sale	104	<b>117</b>	+ 12.5%	104	<b>117</b>	+ 12.5%
Inventory of Homes for Sale	66	<b>44</b>	- 33.3%	--	--	--
Months Supply of Inventory	5.2	<b>3.0</b>	- 42.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

