

# Local Market Update for January 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

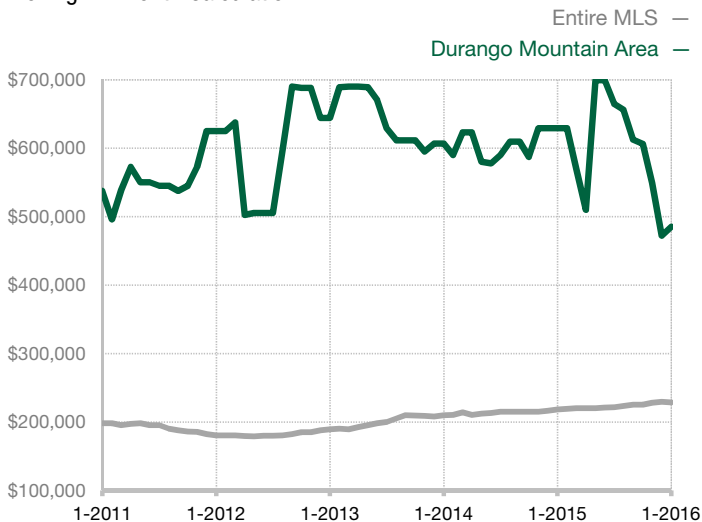
Single Family	January			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 01-2015	Thru 01-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	5	+ 400.0%	1	5	+ 400.0%
Sold Listings	0	1	--	0	1	--
Median Sales Price*	\$0	\$637,500	--	\$0	\$637,500	--
Average Sales Price*	\$0	\$637,500	--	\$0	\$637,500	--
Percent of List Price Received*	0.0%	94.4%	--	0.0%	94.4%	--
Days on Market Until Sale	0	93	--	0	93	--
Cumulative Days on Market Until Sale	0	93	--	0	93	--
Inventory of Homes for Sale	24	31	+ 29.2%	--	--	--
Months Supply of Inventory	7.4	15.5	+ 109.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 01-2015	Thru 01-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	9	- 10.0%	10	9	- 10.0%
Sold Listings	6	3	- 50.0%	6	3	- 50.0%
Median Sales Price*	\$274,000	\$135,000	- 50.7%	\$274,000	\$135,000	- 50.7%
Average Sales Price*	\$438,800	\$125,667	- 71.4%	\$438,800	\$125,667	- 71.4%
Percent of List Price Received*	93.9%	94.3%	+ 0.4%	93.9%	94.3%	+ 0.4%
Days on Market Until Sale	204	81	- 60.3%	204	81	- 60.3%
Cumulative Days on Market Until Sale	204	81	- 60.3%	204	81	- 60.3%
Inventory of Homes for Sale	97	84	- 13.4%	--	--	--
Months Supply of Inventory	14.2	13.3	- 6.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

