

Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



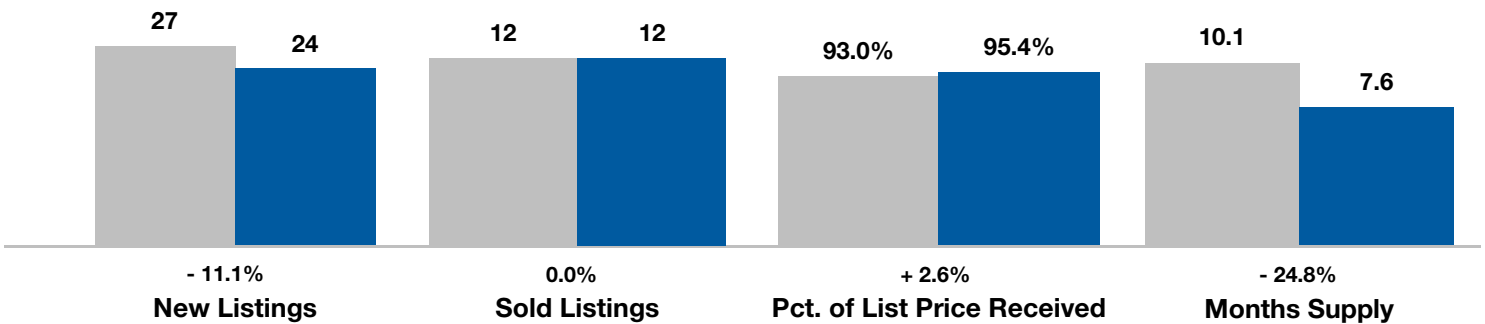
Cortez

Key Metrics	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
New Listings	27	24	- 11.1%	45	44	- 2.2%
Sold Listings	12	12	0.0%	23	24	+ 4.3%
Median Sales Price*	\$129,700	\$124,250	- 4.2%	\$128,500	\$137,250	+ 6.8%
Average Sales Price*	\$131,775	\$169,125	+ 28.3%	\$131,917	\$167,579	+ 27.0%
Percent of List Price Received*	93.0%	95.4%	+ 2.6%	92.6%	95.2%	+ 2.8%
Days on Market Until Sale	236	117	- 50.4%	209	134	- 35.9%
Cumulative Days on Market Until Sale	258	173	- 32.9%	235	178	- 24.3%
Inventory of Homes for Sale	150	123	- 18.0%	--	--	--
Months Supply of Inventory	10.1	7.6	- 24.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

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