

Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

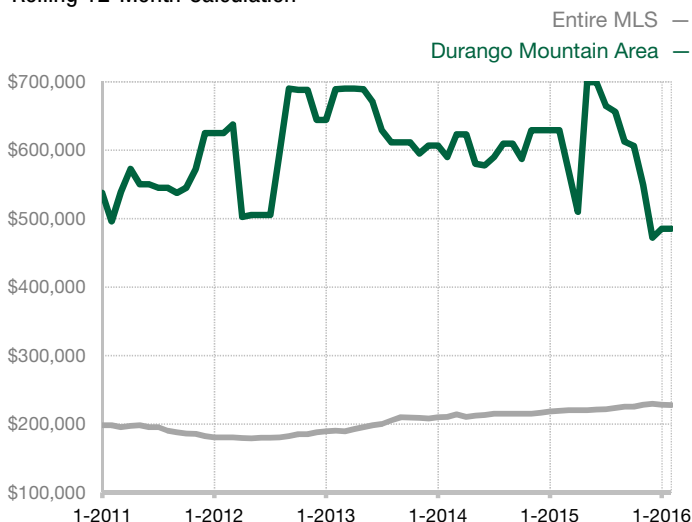
Single Family	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
Key Metrics						
New Listings	4	3	- 25.0%	5	7	+ 40.0%
Sold Listings	0	0	--	0	1	--
Median Sales Price*	\$0	\$0	--	\$0	\$637,500	--
Average Sales Price*	\$0	\$0	--	\$0	\$637,500	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	94.4%	--
Days on Market Until Sale	0	0	--	0	93	--
Cumulative Days on Market Until Sale	0	0	--	0	93	--
Inventory of Homes for Sale	26	32	+ 23.1%	--	--	--
Months Supply of Inventory	7.7	16.0	+ 107.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
Key Metrics						
New Listings	11	12	+ 9.1%	21	21	0.0%
Sold Listings	7	3	- 57.1%	13	7	- 46.2%
Median Sales Price*	\$422,000	\$242,000	- 42.7%	\$400,000	\$157,000	- 60.8%
Average Sales Price*	\$436,357	\$229,500	- 47.4%	\$437,485	\$227,929	- 47.9%
Percent of List Price Received*	94.9%	95.2%	+ 0.3%	94.4%	93.9%	- 0.5%
Days on Market Until Sale	184	158	- 14.1%	193	130	- 32.6%
Cumulative Days on Market Until Sale	154	153	- 0.6%	179	122	- 31.8%
Inventory of Homes for Sale	102	86	- 15.7%	--	--	--
Months Supply of Inventory	14.2	14.1	- 0.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

