

Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

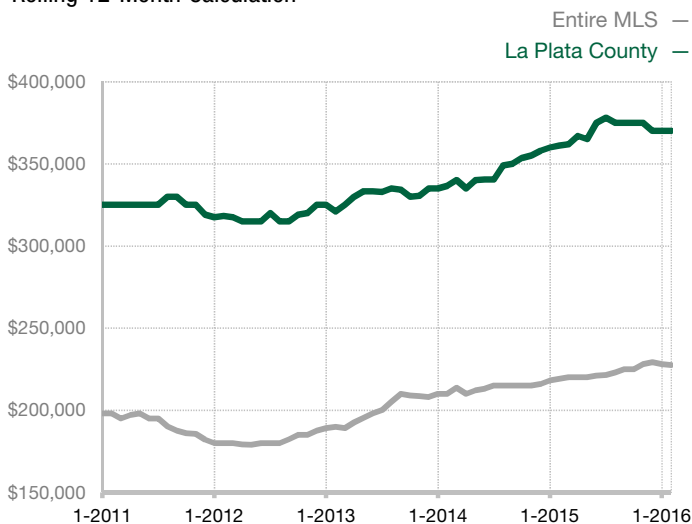
Key Metrics	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
New Listings	107	75	- 29.9%	191	140	- 26.7%
Sold Listings	40	34	- 15.0%	77	72	- 6.5%
Median Sales Price*	\$351,000	\$360,300	+ 2.6%	\$360,000	\$357,450	- 0.7%
Average Sales Price*	\$392,368	\$365,851	- 6.8%	\$418,726	\$378,667	- 9.6%
Percent of List Price Received*	95.9%	95.3%	- 0.6%	95.6%	95.6%	0.0%
Days on Market Until Sale	142	149	+ 4.9%	161	165	+ 2.5%
Cumulative Days on Market Until Sale	185	189	+ 2.2%	195	191	- 2.1%
Inventory of Homes for Sale	415	368	- 11.3%	--	--	--
Months Supply of Inventory	6.4	5.6	- 12.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 02-2016	Percent Change from Previous Year
New Listings	23	34	+ 47.8%	48	61	+ 27.1%
Sold Listings	16	16	0.0%	34	33	- 2.9%
Median Sales Price*	\$307,000	\$238,250	- 22.4%	\$305,000	\$236,500	- 22.5%
Average Sales Price*	\$354,844	\$277,594	- 21.8%	\$340,885	\$293,200	- 14.0%
Percent of List Price Received*	97.3%	97.5%	+ 0.2%	96.6%	97.3%	+ 0.7%
Days on Market Until Sale	156	91	- 41.7%	156	102	- 34.6%
Cumulative Days on Market Until Sale	143	97	- 32.2%	150	105	- 30.0%
Inventory of Homes for Sale	171	135	- 21.1%	--	--	--
Months Supply of Inventory	7.7	5.4	- 29.9%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

