

Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



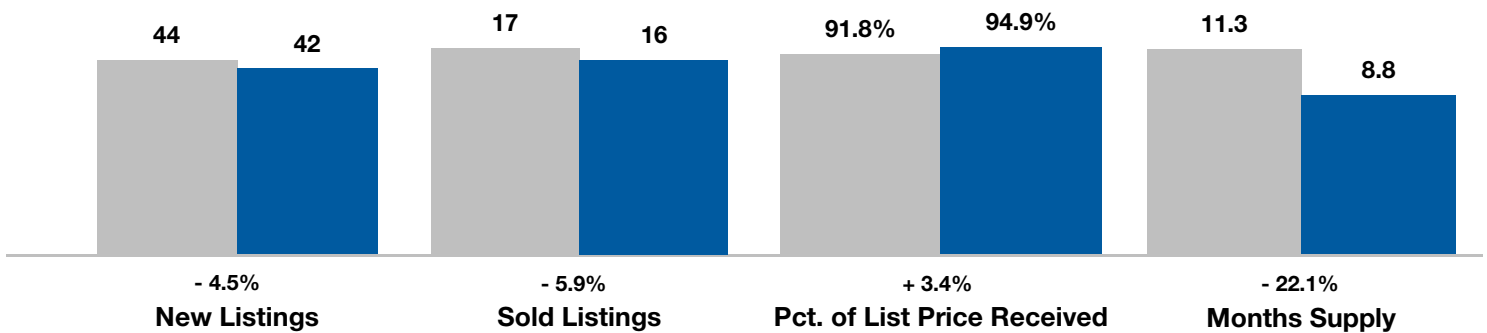
Montezuma County

| Key Metrics | February | | | Year to Date | | |
|--------------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2015 | 2016 | Percent Change from Previous Year | Thru 02-2015 | Thru 02-2016 | Percent Change from Previous Year |
| New Listings | 44 | 42 | - 4.5% | 82 | 77 | - 6.1% |
| Sold Listings | 17 | 16 | - 5.9% | 33 | 36 | + 9.1% |
| Median Sales Price* | \$137,000 | \$155,000 | + 13.1% | \$135,000 | \$171,250 | + 26.9% |
| Average Sales Price* | \$154,929 | \$178,000 | + 14.9% | \$155,791 | \$179,558 | + 15.3% |
| Percent of List Price Received* | 91.8% | 94.9% | + 3.4% | 91.8% | 95.3% | + 3.8% |
| Days on Market Until Sale | 250 | 138 | - 44.8% | 210 | 149 | - 29.0% |
| Cumulative Days on Market Until Sale | 265 | 215 | - 18.9% | 231 | 199 | - 13.9% |
| Inventory of Homes for Sale | 290 | 245 | - 15.5% | -- | -- | -- |
| Months Supply of Inventory | 11.3 | 8.8 | - 22.1% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

