

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



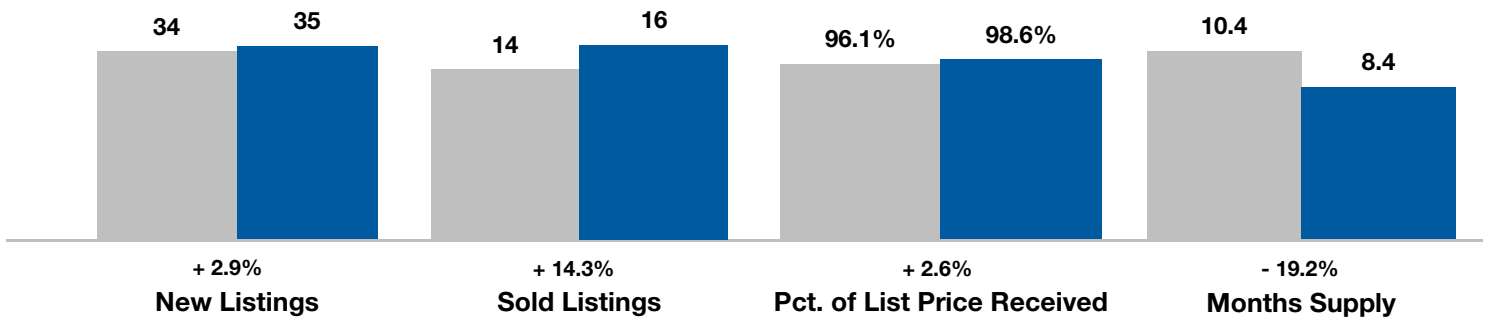
Cortez

Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
New Listings	34	35	+ 2.9%	79	79	0.0%
Sold Listings	14	16	+ 14.3%	37	40	+ 8.1%
Median Sales Price*	\$140,750	\$154,500	+ 9.8%	\$128,500	\$146,250	+ 13.8%
Average Sales Price*	\$172,811	\$161,753	- 6.4%	\$147,391	\$165,249	+ 12.1%
Percent of List Price Received*	96.1%	98.6%	+ 2.6%	93.9%	96.6%	+ 2.9%
Days on Market Until Sale	278	142	- 48.9%	235	137	- 41.7%
Cumulative Days on Market Until Sale	305	132	- 56.7%	261	162	- 37.9%
Inventory of Homes for Sale	160	136	- 15.0%	--	--	--
Months Supply of Inventory	10.4	8.4	- 19.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

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