

# Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



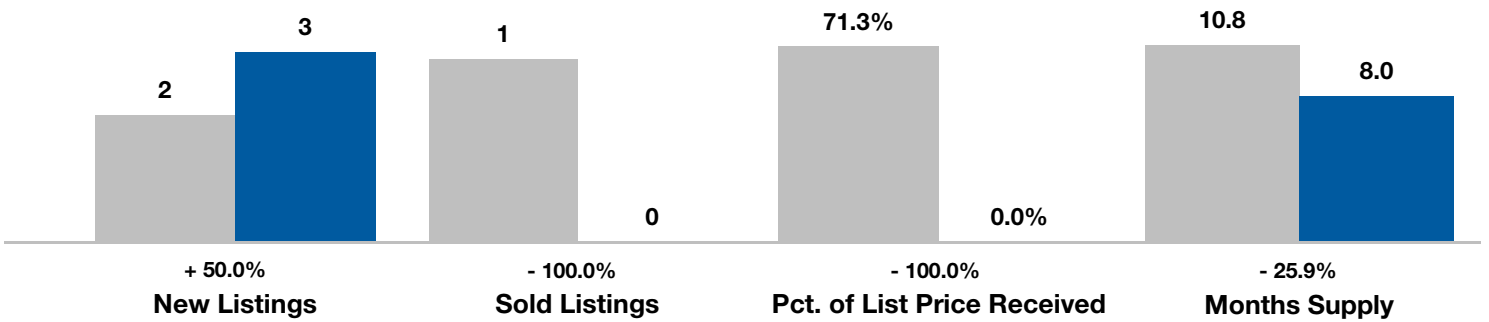
## Dove Creek

Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	3	5	+ 66.7%
Sold Listings	1	0	- 100.0%	3	1	- 66.7%
Median Sales Price*	\$89,000	\$0	- 100.0%	\$70,000	\$39,900	- 43.0%
Average Sales Price*	\$89,000	\$0	- 100.0%	\$73,833	\$39,900	- 46.0%
Percent of List Price Received*	71.3%	0.0%	- 100.0%	89.6%	100.0%	+ 11.6%
Days on Market Until Sale	311	0	- 100.0%	160	293	+ 83.1%
Cumulative Days on Market Until Sale	311	0	- 100.0%	168	293	+ 74.4%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--
Months Supply of Inventory	10.8	8.0	- 25.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2015 ■ 2016



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Dove Creek —

