

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

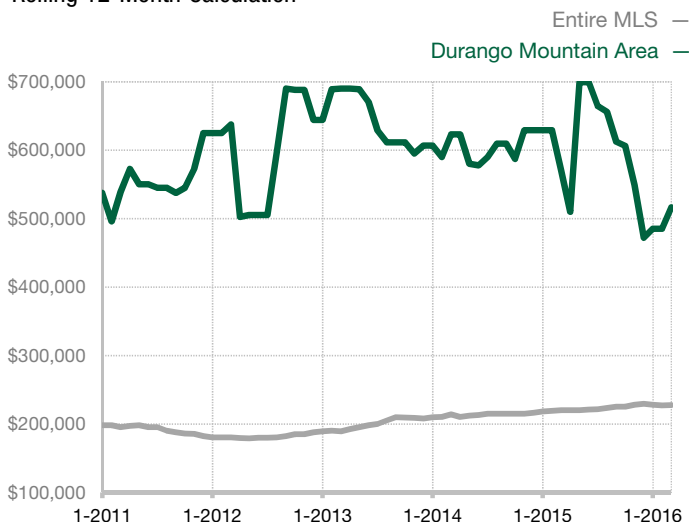
Single Family	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Key Metrics						
New Listings	2	10	+ 400.0%	7	18	+ 157.1%
Sold Listings	1	3	+ 200.0%	1	4	+ 300.0%
Median Sales Price*	\$2,425,000	\$2,060,000	- 15.1%	\$2,425,000	\$1,348,750	- 44.4%
Average Sales Price*	\$2,425,000	\$1,873,333	- 22.7%	\$2,425,000	\$1,564,375	- 35.5%
Percent of List Price Received*	97.0%	90.4%	- 6.8%	97.0%	91.4%	- 5.8%
Days on Market Until Sale	268	370	+ 38.1%	268	301	+ 12.3%
Cumulative Days on Market Until Sale	268	531	+ 98.1%	268	422	+ 57.5%
Inventory of Homes for Sale	27	39	+ 44.4%	--	--	--
Months Supply of Inventory	8.3	17.9	+ 115.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
Key Metrics						
New Listings	9	10	+ 11.1%	30	31	+ 3.3%
Sold Listings	4	10	+ 150.0%	17	18	+ 5.9%
Median Sales Price*	\$295,000	\$208,000	- 29.5%	\$400,000	\$208,000	- 48.0%
Average Sales Price*	\$290,500	\$218,140	- 24.9%	\$402,900	\$222,883	- 44.7%
Percent of List Price Received*	92.3%	92.9%	+ 0.7%	93.9%	93.2%	- 0.7%
Days on Market Until Sale	401	191	- 52.4%	242	170	- 29.8%
Cumulative Days on Market Until Sale	404	281	- 30.4%	235	224	- 4.7%
Inventory of Homes for Sale	105	88	- 16.2%	--	--	--
Months Supply of Inventory	15.4	13.2	- 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

