

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

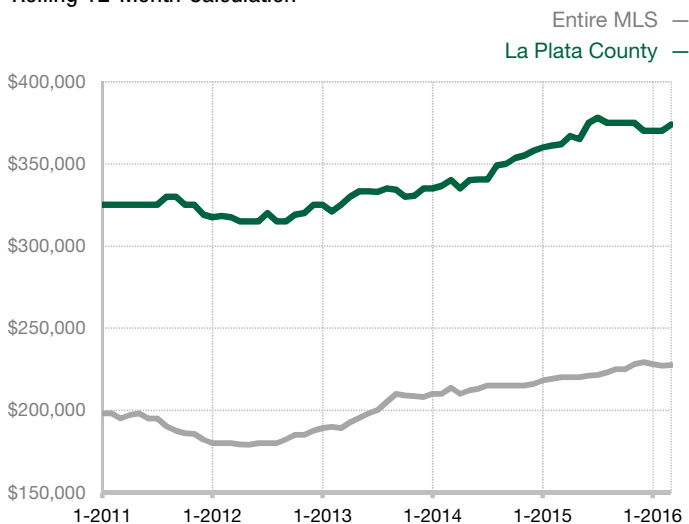
Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
New Listings	128	137	+ 7.0%	319	280	- 12.2%
Sold Listings	57	50	- 12.3%	134	123	- 8.2%
Median Sales Price*	\$350,000	\$402,450	+ 15.0%	\$359,000	\$375,000	+ 4.5%
Average Sales Price*	\$401,035	\$485,259	+ 21.0%	\$411,201	\$423,796	+ 3.1%
Percent of List Price Received*	96.9%	96.3%	- 0.6%	96.2%	95.9%	- 0.3%
Days on Market Until Sale	157	135	- 14.0%	159	154	- 3.1%
Cumulative Days on Market Until Sale	190	168	- 11.6%	193	183	- 5.2%
Inventory of Homes for Sale	433	411	- 5.1%	--	--	--
Months Supply of Inventory	6.7	6.3	- 6.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
New Listings	35	45	+ 28.6%	83	107	+ 28.9%
Sold Listings	18	29	+ 61.1%	52	62	+ 19.2%
Median Sales Price*	\$320,000	\$337,000	+ 5.3%	\$305,000	\$298,500	- 2.1%
Average Sales Price*	\$330,751	\$332,700	+ 0.6%	\$337,377	\$311,676	- 7.6%
Percent of List Price Received*	96.1%	97.4%	+ 1.4%	96.4%	97.3%	+ 0.9%
Days on Market Until Sale	163	139	- 14.7%	158	119	- 24.7%
Cumulative Days on Market Until Sale	164	174	+ 6.1%	155	139	- 10.3%
Inventory of Homes for Sale	179	144	- 19.6%	--	--	--
Months Supply of Inventory	8.0	5.6	- 30.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

