

Local Market Update for March 2016

A Research Tool Provided by the Colorado Association of REALTORS®



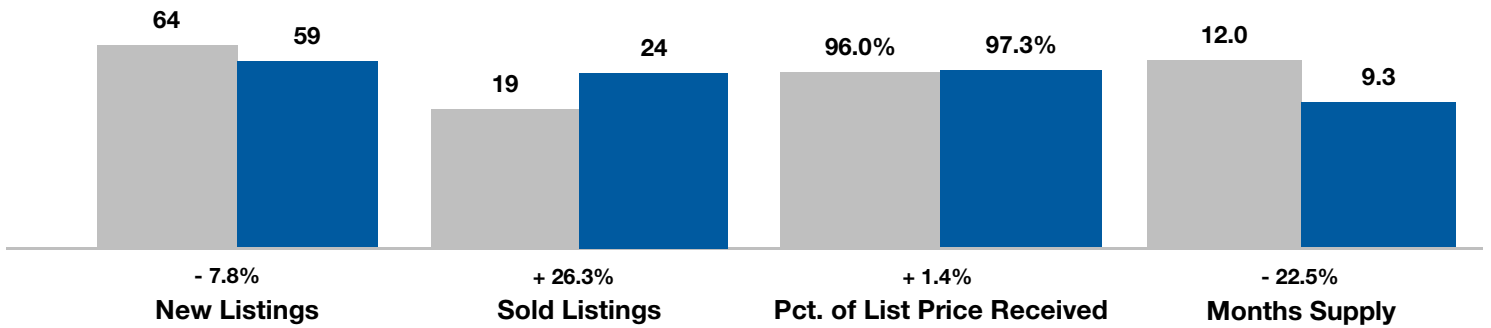
Montezuma County

Key Metrics	March			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 03-2015	Thru 03-2016	Percent Change from Previous Year
New Listings	64	59	- 7.8%	146	136	- 6.8%
Sold Listings	19	24	+ 26.3%	52	60	+ 15.4%
Median Sales Price*	\$165,000	\$164,000	- 0.6%	\$146,000	\$169,000	+ 15.8%
Average Sales Price*	\$185,545	\$196,252	+ 5.8%	\$166,663	\$186,236	+ 11.7%
Percent of List Price Received*	96.0%	97.3%	+ 1.4%	93.3%	96.1%	+ 3.0%
Days on Market Until Sale	276	182	- 34.1%	234	161	- 31.2%
Cumulative Days on Market Until Sale	277	178	- 35.7%	247	192	- 22.3%
Inventory of Homes for Sale	313	264	- 15.7%	--	--	--
Months Supply of Inventory	12.0	9.3	- 22.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

