

Local Market Update for April 2016

A Research Tool Provided by the Colorado Association of REALTORS®



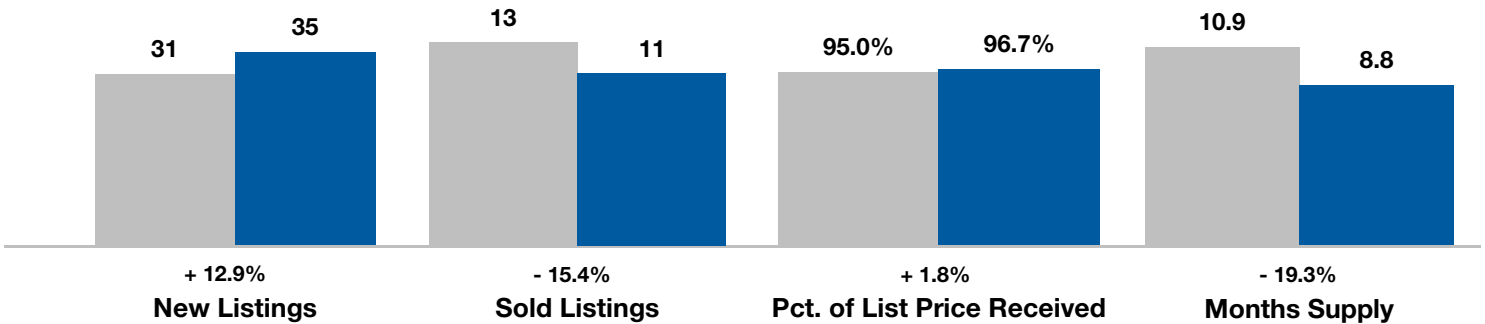
Cortez

Key Metrics	April			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 04-2016	Percent Change from Previous Year
New Listings	31	35	+ 12.9%	110	114	+ 3.6%
Sold Listings	13	11	- 15.4%	50	51	+ 2.0%
Median Sales Price*	\$135,000	\$150,000	+ 11.1%	\$132,450	\$150,000	+ 13.3%
Average Sales Price*	\$143,527	\$154,773	+ 7.8%	\$146,386	\$162,989	+ 11.3%
Percent of List Price Received*	95.0%	96.7%	+ 1.8%	94.2%	96.6%	+ 2.5%
Days on Market Until Sale	236	105	- 55.5%	235	130	- 44.7%
Cumulative Days on Market Until Sale	193	124	- 35.8%	245	153	- 37.6%
Inventory of Homes for Sale	159	142	- 10.7%	--	--	--
Months Supply of Inventory	10.9	8.8	- 19.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

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