

# Local Market Update for April 2016

A Research Tool Provided by the Colorado Association of REALTORS®



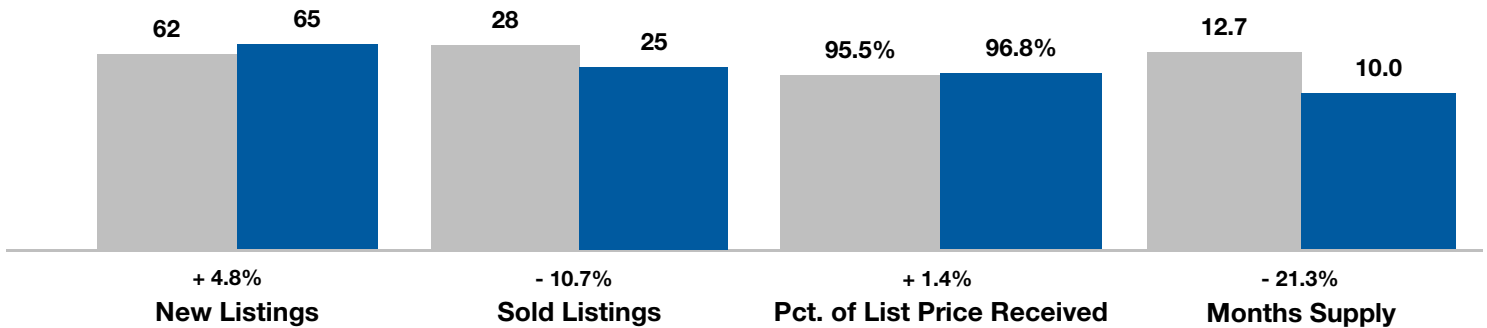
## Montezuma County

Key Metrics	April			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 04-2016	Percent Change from Previous Year
New Listings	62	65	+ 4.8%	208	201	- 3.4%
Sold Listings	28	25	- 10.7%	80	85	+ 6.3%
Median Sales Price*	\$167,500	\$163,000	- 2.7%	\$159,000	\$164,000	+ 3.1%
Average Sales Price*	\$180,482	\$236,296	+ 30.9%	\$171,499	\$200,959	+ 17.2%
Percent of List Price Received*	95.5%	96.8%	+ 1.4%	94.1%	96.3%	+ 2.3%
Days on Market Until Sale	239	119	- 50.2%	236	149	- 36.9%
Cumulative Days on Market Until Sale	248	164	- 33.9%	247	183	- 25.9%
Inventory of Homes for Sale	321	282	- 12.1%	--	--	--
Months Supply of Inventory	12.7	10.0	- 21.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2015 ■ 2016



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Montezuma County —

