

Local Market Update for April 2016

A Research Tool Provided by the Colorado Association of REALTORS®



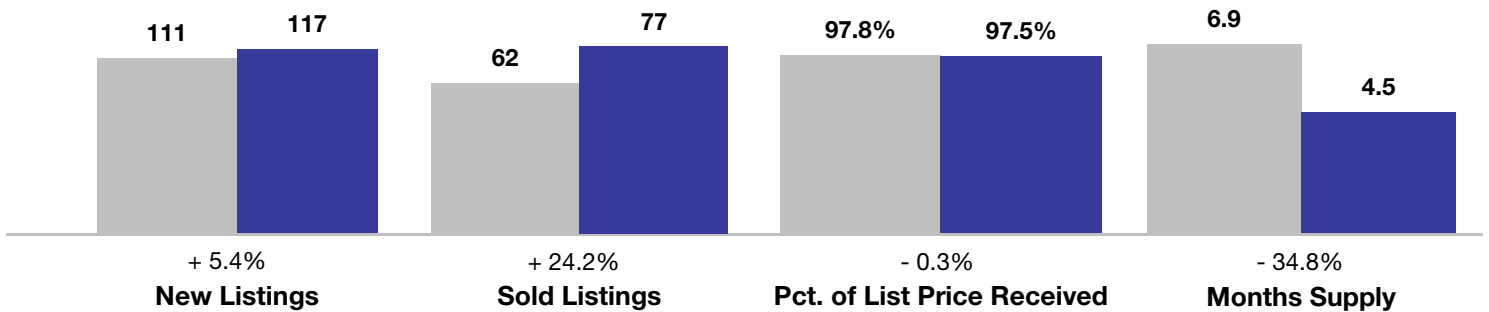
Montrose County

Key Metrics	April			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 04-2016	Percent Change from Previous Year
New Listings	111	117	+ 5.4%	358	357	- 0.3%
Sold Listings	62	77	+ 24.2%	197	225	+ 14.2%
Median Sales Price*	\$192,000	\$200,000	+ 4.2%	\$191,553	\$196,250	+ 2.5%
Average Sales Price*	\$209,768	\$232,791	+ 11.0%	\$204,184	\$215,044	+ 5.3%
Percent of List Price Received*	97.8%	97.5%	- 0.3%	96.7%	97.1%	+ 0.4%
Days on Market Until Sale	137	109	- 20.4%	144	133	- 7.6%
Cumulative Days on Market Until Sale	165	129	- 21.8%	161	150	- 6.8%
Inventory of Homes for Sale	372	288	- 22.6%	--	--	--
Months Supply of Inventory	6.9	4.5	- 34.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

