

Local Market Update for May 2016

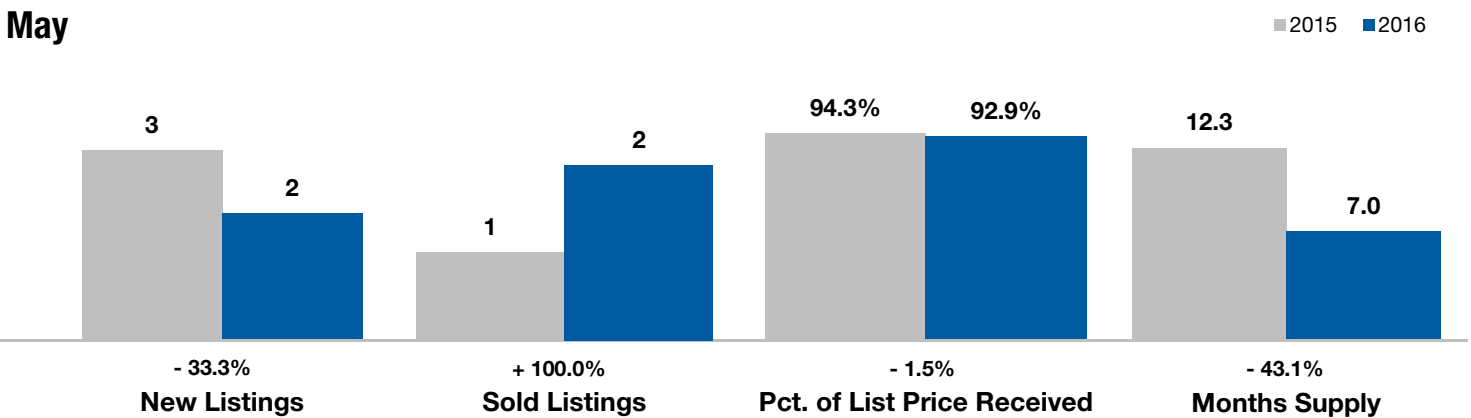
A Research Tool Provided by the Colorado Association of REALTORS®



Dove Creek

Key Metrics	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
New Listings	3	2	- 33.3%	8	10	+ 25.0%
Sold Listings	1	2	+ 100.0%	4	3	- 25.0%
Median Sales Price*	\$205,000	\$105,000	- 48.8%	\$79,500	\$90,000	+ 13.2%
Average Sales Price*	\$205,000	\$105,000	- 48.8%	\$106,625	\$83,300	- 21.9%
Percent of List Price Received*	94.3%	92.9%	- 1.5%	90.8%	95.2%	+ 4.8%
Days on Market Until Sale	186	179	- 3.8%	166	217	+ 30.7%
Cumulative Days on Market Until Sale	186	179	- 3.8%	172	217	+ 26.2%
Inventory of Homes for Sale	20	15	- 25.0%	--	--	--
Months Supply of Inventory	12.3	7.0	- 43.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

