

Local Market Update for May 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

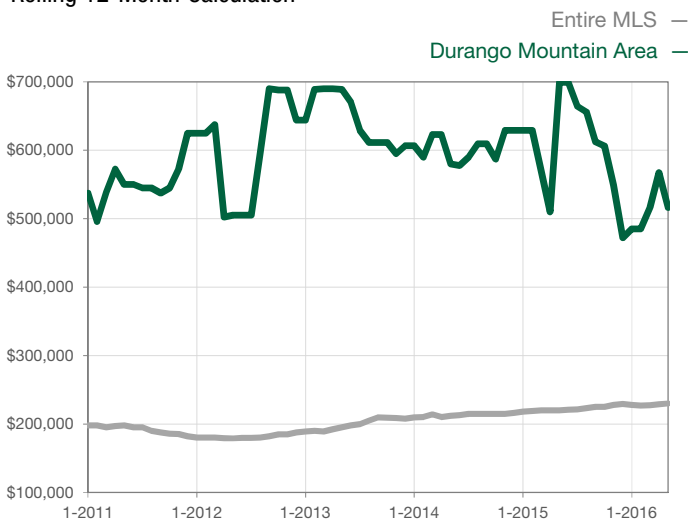
Single Family	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Key Metrics						
New Listings	4	5	+ 25.0%	17	27	+ 58.8%
Sold Listings	1	1	0.0%	3	8	+ 166.7%
Median Sales Price*	\$699,000	\$160,000	- 77.1%	\$699,000	\$701,250	+ 0.3%
Average Sales Price*	\$699,000	\$160,000	- 77.1%	\$1,098,000	\$1,108,063	+ 0.9%
Percent of List Price Received*	93.3%	85.3%	- 8.6%	93.3%	90.2%	- 3.3%
Days on Market Until Sale	392	41	- 89.5%	239	254	+ 6.3%
Cumulative Days on Market Until Sale	392	41	- 89.5%	239	315	+ 31.8%
Inventory of Homes for Sale	33	44	+ 33.3%	--	--	--
Months Supply of Inventory	15.6	18.6	+ 19.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
Key Metrics						
New Listings	14	13	- 7.1%	47	49	+ 4.3%
Sold Listings	5	4	- 20.0%	25	28	+ 12.0%
Median Sales Price*	\$140,000	\$134,300	- 4.1%	\$180,000	\$181,000	+ 0.6%
Average Sales Price*	\$168,600	\$142,775	- 15.3%	\$318,012	\$211,659	- 33.4%
Percent of List Price Received*	93.9%	86.1%	- 8.3%	93.1%	92.7%	- 0.4%
Days on Market Until Sale	192	112	- 41.7%	212	182	- 14.2%
Cumulative Days on Market Until Sale	192	191	- 0.5%	227	236	+ 4.0%
Inventory of Homes for Sale	95	80	- 15.8%	--	--	--
Months Supply of Inventory	14.6	11.7	- 19.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

