

Local Market Update for May 2016

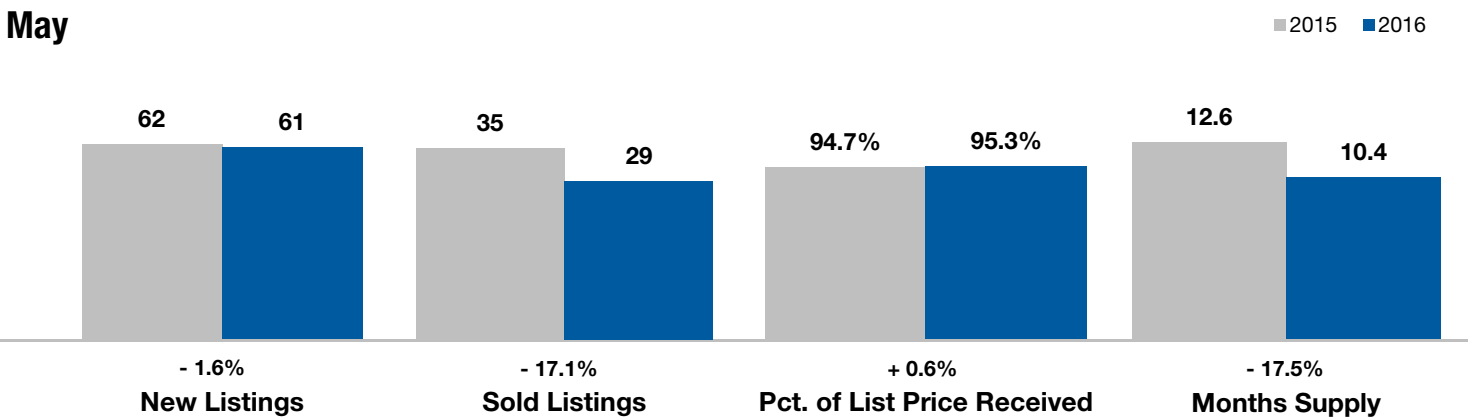
A Research Tool Provided by the Colorado Association of REALTORS®



Montezuma County

| Key Metrics | May | | | Year to Date | | |
|--------------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2015 | 2016 | Percent Change from Previous Year | Thru 05-2015 | Thru 05-2016 | Percent Change from Previous Year |
| New Listings | 62 | 61 | - 1.6% | 270 | 262 | - 3.0% |
| Sold Listings | 35 | 29 | - 17.1% | 115 | 114 | - 0.9% |
| Median Sales Price* | \$192,500 | \$167,500 | - 13.0% | \$165,000 | \$165,750 | + 0.5% |
| Average Sales Price* | \$214,479 | \$204,695 | - 4.6% | \$184,580 | \$201,910 | + 9.4% |
| Percent of List Price Received* | 94.7% | 95.3% | + 0.6% | 94.3% | 96.1% | + 1.9% |
| Days on Market Until Sale | 164 | 153 | - 6.7% | 214 | 150 | - 29.9% |
| Cumulative Days on Market Until Sale | 229 | 177 | - 22.7% | 242 | 181 | - 25.2% |
| Inventory of Homes for Sale | 333 | 288 | - 13.5% | -- | -- | -- |
| Months Supply of Inventory | 12.6 | 10.4 | - 17.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

