

Local Market Update for May 2016

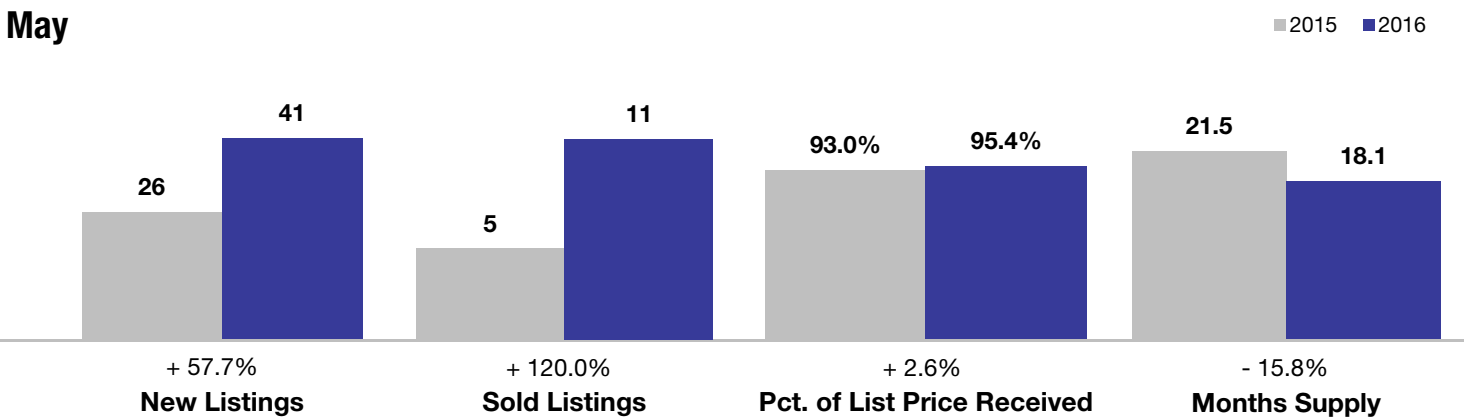
A Research Tool Provided by the Colorado Association of REALTORS®



Ouray County

Key Metrics	May			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 05-2015	Thru 05-2016	Percent Change from Previous Year
New Listings	26	41	+ 57.7%	137	106	- 22.6%
Sold Listings	5	11	+ 120.0%	55	42	- 23.6%
Median Sales Price*	\$420,000	\$338,500	- 19.4%	\$319,000	\$317,000	- 0.6%
Average Sales Price*	\$369,000	\$364,909	- 1.1%	\$376,397	\$353,512	- 6.1%
Percent of List Price Received*	93.0%	95.4%	+ 2.6%	92.8%	94.3%	+ 1.6%
Days on Market Until Sale	228	209	- 8.3%	242	219	- 9.5%
Cumulative Days on Market Until Sale	228	243	+ 6.6%	275	289	+ 5.1%
Inventory of Homes for Sale	208	160	- 23.1%	--	--	--
Months Supply of Inventory	21.5	18.1	- 15.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

