

Local Market Update for June 2016

A Research Tool Provided by the Colorado Association of REALTORS®



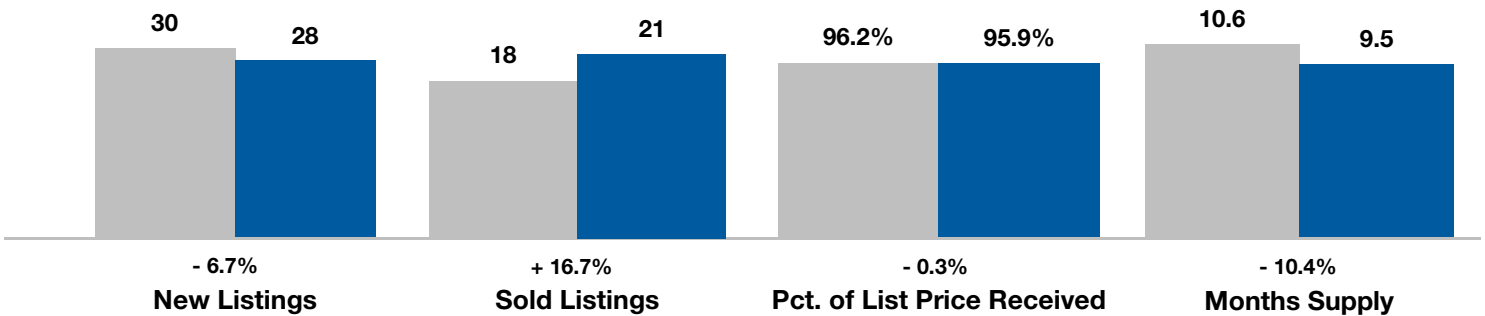
Cortez

Key Metrics	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 06-2016	Percent Change from Previous Year
New Listings	30	28	- 6.7%	174	170	- 2.3%
Sold Listings	18	21	+ 16.7%	91	89	- 2.2%
Median Sales Price*	\$144,500	\$180,000	+ 24.6%	\$145,000	\$159,000	+ 9.7%
Average Sales Price*	\$187,383	\$187,029	- 0.2%	\$165,182	\$170,130	+ 3.0%
Percent of List Price Received*	96.2%	95.9%	- 0.3%	94.7%	95.9%	+ 1.3%
Days on Market Until Sale	160	180	+ 12.5%	202	145	- 28.2%
Cumulative Days on Market Until Sale	185	198	+ 7.0%	229	166	- 27.5%
Inventory of Homes for Sale	163	151	- 7.4%	--	--	--
Months Supply of Inventory	10.6	9.5	- 10.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

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