

# Local Market Update for June 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango In Town

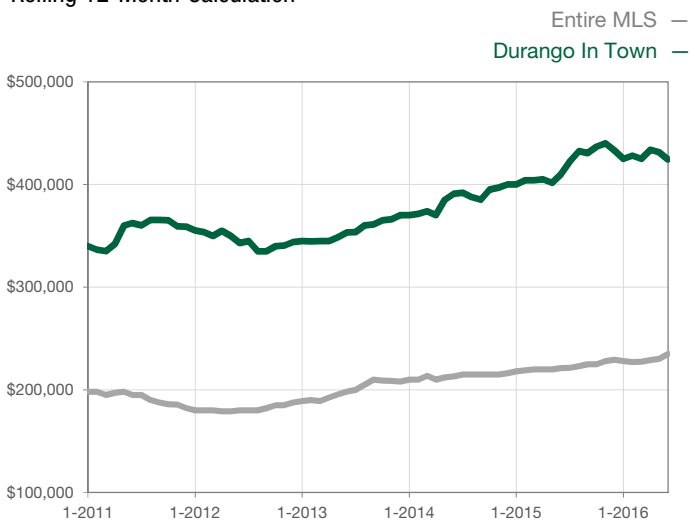
Single Family	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 06-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	18	<b>33</b>	+ 83.3%	155	<b>150</b>	- 3.2%
Sold Listings	27	<b>27</b>	0.0%	98	<b>81</b>	- 17.3%
Median Sales Price*	\$455,000	<b>\$425,000</b>	- 6.6%	\$440,000	<b>\$425,000</b>	- 3.4%
Average Sales Price*	\$504,996	<b>\$492,288</b>	- 2.5%	\$470,138	<b>\$479,033</b>	+ 1.9%
Percent of List Price Received*	98.5%	<b>98.2%</b>	- 0.3%	97.8%	<b>98.0%</b>	+ 0.2%
Days on Market Until Sale	72	<b>94</b>	+ 30.6%	106	<b>114</b>	+ 7.5%
Cumulative Days on Market Until Sale	87	<b>94</b>	+ 8.0%	131	<b>119</b>	- 9.2%
Inventory of Homes for Sale	69	<b>76</b>	+ 10.1%	--	--	--
Months Supply of Inventory	4.0	<b>5.7</b>	+ 42.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 06-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	26	<b>11</b>	- 57.7%	127	<b>129</b>	+ 1.6%
Sold Listings	24	<b>26</b>	+ 8.3%	82	<b>98</b>	+ 19.5%
Median Sales Price*	\$260,375	<b>\$284,202</b>	+ 9.2%	\$277,600	<b>\$295,950</b>	+ 6.6%
Average Sales Price*	\$272,177	<b>\$301,862</b>	+ 10.9%	\$294,715	<b>\$309,658</b>	+ 5.1%
Percent of List Price Received*	98.7%	<b>98.5%</b>	- 0.2%	98.2%	<b>98.4%</b>	+ 0.2%
Days on Market Until Sale	108	<b>135</b>	+ 25.0%	101	<b>112</b>	+ 10.9%
Cumulative Days on Market Until Sale	108	<b>143</b>	+ 32.4%	105	<b>126</b>	+ 20.0%
Inventory of Homes for Sale	71	<b>57</b>	- 19.7%	--	--	--
Months Supply of Inventory	4.8	<b>3.6</b>	- 25.0%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

