

# Local Market Update for June 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

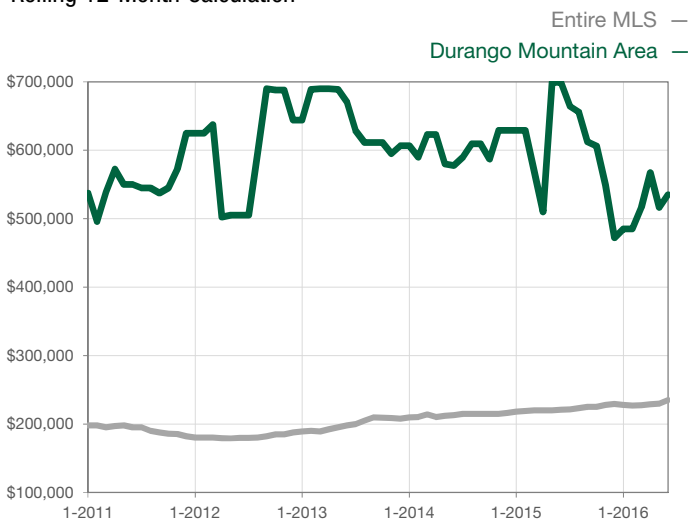
Single Family	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 06-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	6	- 33.3%	26	34	+ 30.8%
Sold Listings	2	1	- 50.0%	5	9	+ 80.0%
Median Sales Price*	\$341,500	<b>\$435,000</b>	+ 27.4%	\$498,000	<b>\$637,500</b>	+ 28.0%
Average Sales Price*	\$341,500	<b>\$435,000</b>	+ 27.4%	\$795,400	<b>\$1,033,278</b>	+ 29.9%
Percent of List Price Received*	94.3%	<b>98.0%</b>	+ 3.9%	93.7%	<b>91.1%</b>	- 2.8%
Days on Market Until Sale	178	<b>86</b>	- 51.7%	215	<b>236</b>	+ 9.8%
Cumulative Days on Market Until Sale	47	<b>86</b>	+ 83.0%	191	<b>289</b>	+ 51.3%
Inventory of Homes for Sale	39	<b>48</b>	+ 23.1%	--	--	--
Months Supply of Inventory	18.6	<b>21.1</b>	+ 13.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 06-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	16	11	- 31.3%	63	61	- 3.2%
Sold Listings	8	6	- 25.0%	33	35	+ 6.1%
Median Sales Price*	\$73,750	<b>\$503,000</b>	+ 582.0%	\$148,000	<b>\$205,000</b>	+ 38.5%
Average Sales Price*	\$164,038	<b>\$497,833</b>	+ 203.5%	\$280,685	<b>\$290,384</b>	+ 3.5%
Percent of List Price Received*	93.9%	<b>94.4%</b>	+ 0.5%	93.3%	<b>92.9%</b>	- 0.4%
Days on Market Until Sale	340	<b>120</b>	- 64.7%	240	<b>165</b>	- 31.3%
Cumulative Days on Market Until Sale	421	<b>212</b>	- 49.6%	272	<b>224</b>	- 17.6%
Inventory of Homes for Sale	101	<b>74</b>	- 26.7%	--	--	--
Months Supply of Inventory	15.0	<b>11.0</b>	- 26.7%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

