

Local Market Update for June 2016

A Research Tool Provided by the Colorado Association of REALTORS®



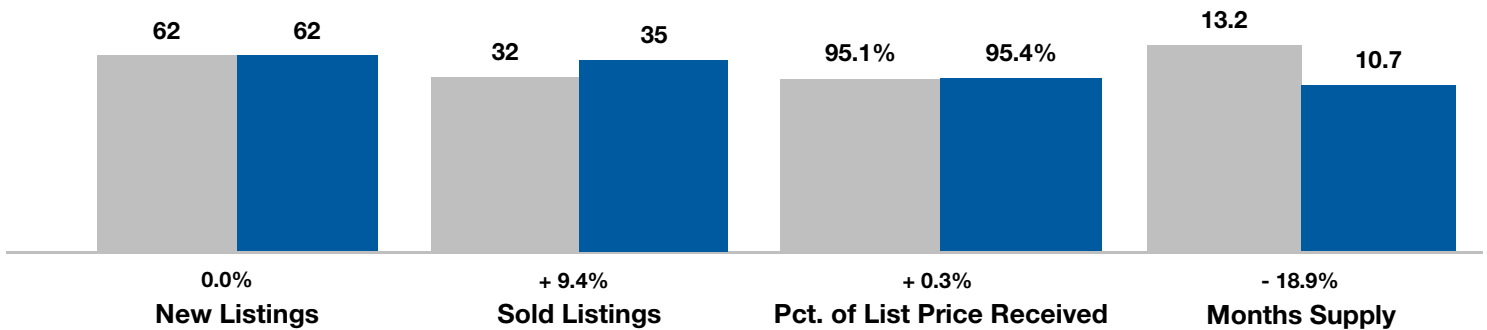
Montezuma County

Key Metrics	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 06-2016	Percent Change from Previous Year
New Listings	62	62	0.0%	332	327	- 1.5%
Sold Listings	32	35	+ 9.4%	147	149	+ 1.4%
Median Sales Price*	\$193,450	\$199,000	+ 2.9%	\$170,000	\$170,000	0.0%
Average Sales Price*	\$209,958	\$248,626	+ 18.4%	\$190,104	\$212,883	+ 12.0%
Percent of List Price Received*	95.1%	95.4%	+ 0.3%	94.5%	95.9%	+ 1.5%
Days on Market Until Sale	155	193	+ 24.5%	201	160	- 20.4%
Cumulative Days on Market Until Sale	160	209	+ 30.6%	225	188	- 16.4%
Inventory of Homes for Sale	342	297	- 13.2%	--	--	--
Months Supply of Inventory	13.2	10.7	- 18.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

