

Local Market Update for July 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Dove Creek

Key Metrics	July			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
New Listings	3	1	- 66.7%	12	18	+ 50.0%
Sold Listings	0	0	--	8	3	- 62.5%
Median Sales Price*	0	0	--	\$104,500	\$90,000	- 13.9%
Average Sales Price*	0	0	--	\$121,688	\$83,300	- 31.5%
Percent of List Price Received*	0	0	--	89.4%	95.2%	+ 6.5%
Days on Market Until Sale	0	0	--	261	217	- 16.9%
Cumulative Days on Market Until Sale	0	0	--	256	217	- 15.2%
Inventory of Homes for Sale	20	20	0.0%	--	--	--
Months Supply of Inventory	9.3	10.9	+ 17.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

