

Local Market Update for July 2016

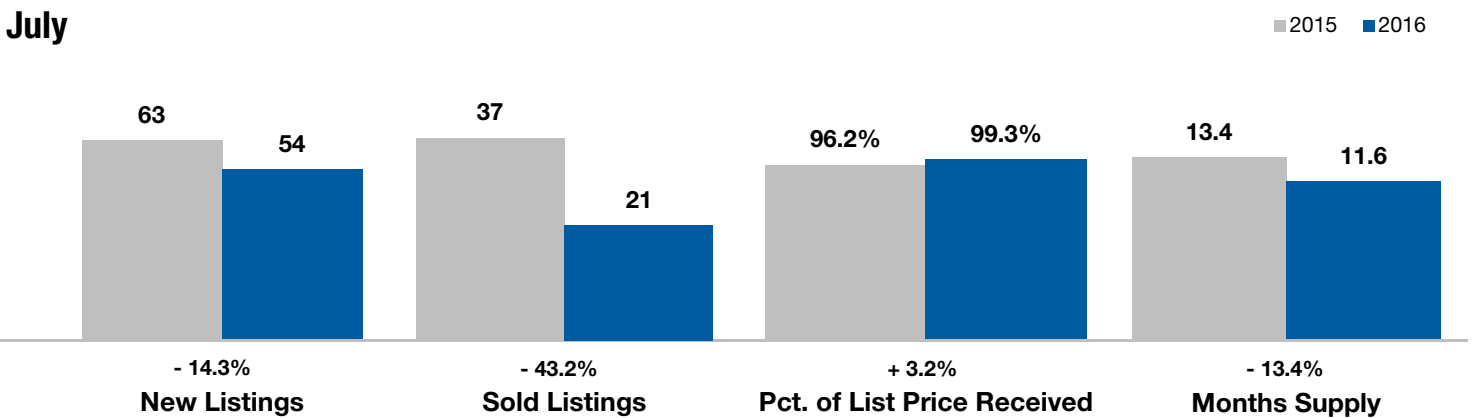
A Research Tool Provided by the Colorado Association of REALTORS®



Montezuma County

Key Metrics	July			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
New Listings	63	54	- 14.3%	395	383	- 3.0%
Sold Listings	37	21	- 43.2%	184	170	- 7.6%
Median Sales Price*	\$190,000	\$174,000	- 8.4%	\$171,750	\$171,250	- 0.3%
Average Sales Price*	\$192,192	\$217,044	+ 12.9%	\$190,524	\$213,397	+ 12.0%
Percent of List Price Received*	96.2%	99.3%	+ 3.2%	94.8%	96.3%	+ 1.6%
Days on Market Until Sale	135	178	+ 31.9%	188	162	- 13.8%
Cumulative Days on Market Until Sale	215	213	- 0.9%	223	191	- 14.3%
Inventory of Homes for Sale	349	308	- 11.7%	--	--	--
Months Supply of Inventory	13.4	11.6	- 13.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

CREN —
Montezuma County —

