

Local Market Update for July 2016

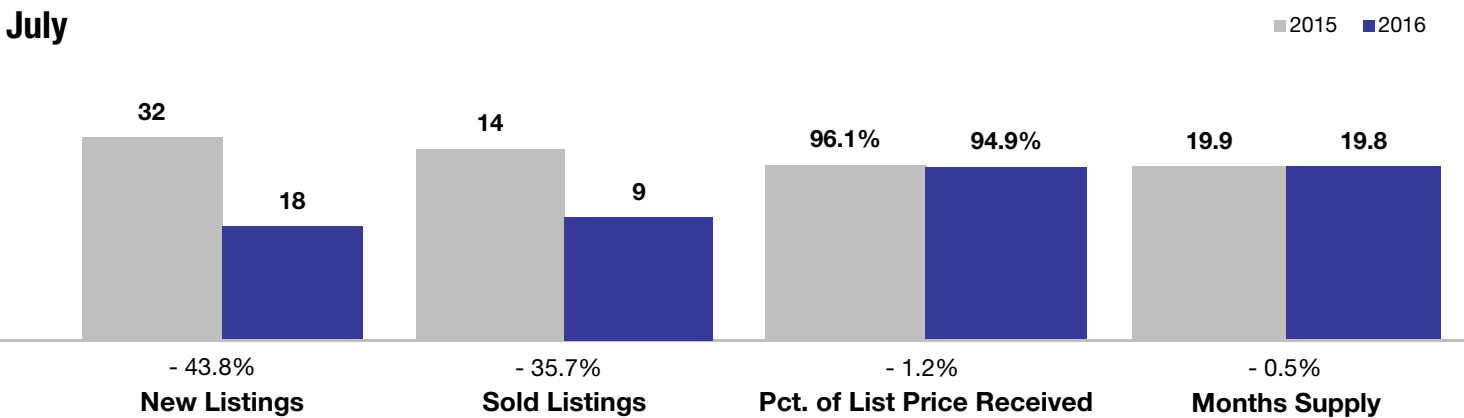
A Research Tool Provided by the Colorado Association of REALTORS®



Ouray County

Key Metrics	July			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 07-2015	Thru 07-2016	Percent Change from Previous Year
New Listings	32	18	- 43.8%	192	157	- 18.2%
Sold Listings	14	9	- 35.7%	78	65	- 16.7%
Median Sales Price*	\$324,500	\$375,000	+ 15.6%	\$327,500	\$323,000	- 1.4%
Average Sales Price*	\$413,742	\$356,778	- 13.8%	\$395,227	\$357,552	- 9.5%
Percent of List Price Received*	96.1%	94.9%	- 1.2%	93.5%	95.0%	+ 1.6%
Days on Market Until Sale	259	215	- 17.0%	255	214	- 16.1%
Cumulative Days on Market Until Sale	303	264	- 12.9%	287	272	- 5.2%
Inventory of Homes for Sale	209	175	- 16.3%	--	--	--
Months Supply of Inventory	19.9	19.8	- 0.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

