

# Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



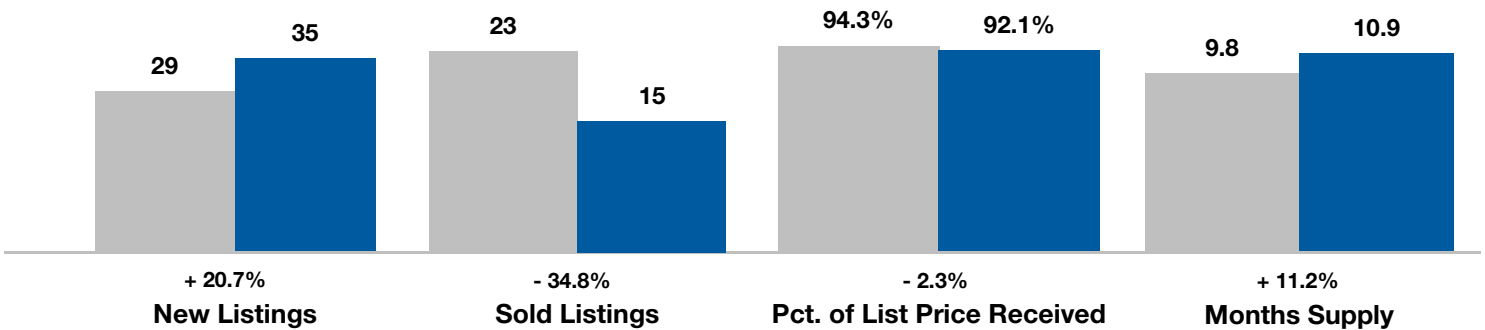
## Cortez

Key Metrics	August			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
New Listings	29	35	+ 20.7%	227	232	+ 2.2%
Sold Listings	23	15	- 34.8%	136	114	- 16.2%
Median Sales Price*	\$177,250	\$148,500	- 16.2%	\$158,550	\$150,050	- 5.4%
Average Sales Price*	\$176,815	\$145,960	- 17.5%	\$165,910	\$165,436	- 0.3%
Percent of List Price Received*	94.3%	92.1%	- 2.3%	95.0%	96.2%	+ 1.3%
Days on Market Until Sale	233	175	- 24.9%	198	146	- 26.3%
Cumulative Days on Market Until Sale	218	202	- 7.3%	216	168	- 22.2%
Inventory of Homes for Sale	161	154	- 4.3%	--	--	--
Months Supply of Inventory	9.8	10.9	+ 11.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2015 ■ 2016



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
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