

Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



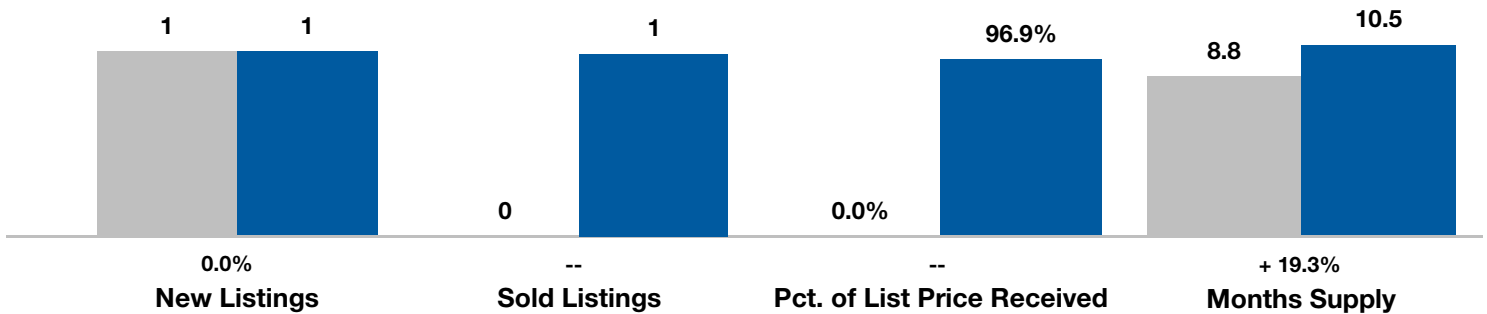
Dove Creek

Key Metrics	August			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
New Listings	1	1	0.0%	13	19	+ 46.2%
Sold Listings	0	1	--	8	4	- 50.0%
Median Sales Price*	0	\$53,300	--	\$104,500	\$71,650	- 31.4%
Average Sales Price*	0	\$53,300	--	\$121,688	\$75,800	- 37.7%
Percent of List Price Received*	0	96.9%	--	89.4%	95.7%	+ 7.0%
Days on Market Until Sale	0	50	--	261	175	- 33.0%
Cumulative Days on Market Until Sale	0	50	--	256	175	- 31.6%
Inventory of Homes for Sale	19	18	- 5.3%	--	--	--
Months Supply of Inventory	8.8	10.5	+ 19.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Dove Creek —

