

Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



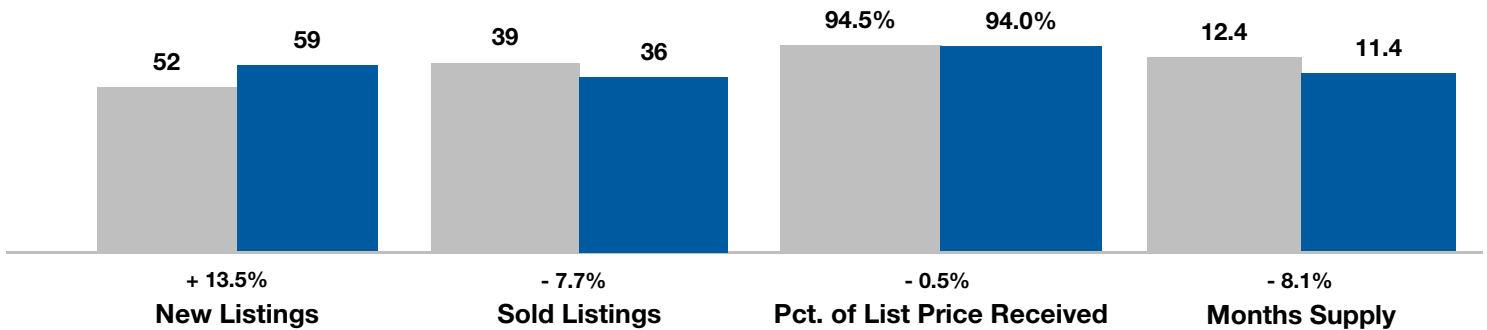
Montezuma County

Key Metrics	August			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
New Listings	52	59	+ 13.5%	447	442	- 1.1%
Sold Listings	39	36	- 7.7%	223	206	- 7.6%
Median Sales Price*	\$190,000	\$164,000	- 13.7%	\$174,900	\$170,000	- 2.8%
Average Sales Price*	\$191,186	\$208,147	+ 8.9%	\$190,640	\$212,480	+ 11.5%
Percent of List Price Received*	94.5%	94.0%	- 0.5%	94.8%	95.9%	+ 1.2%
Days on Market Until Sale	186	155	- 16.7%	187	161	- 13.9%
Cumulative Days on Market Until Sale	190	179	- 5.8%	217	189	- 12.9%
Inventory of Homes for Sale	341	300	- 12.0%	--	--	--
Months Supply of Inventory	12.4	11.4	- 8.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

