

# Local Market Update for August 2016

A Research Tool Provided by the Colorado Association of REALTORS®



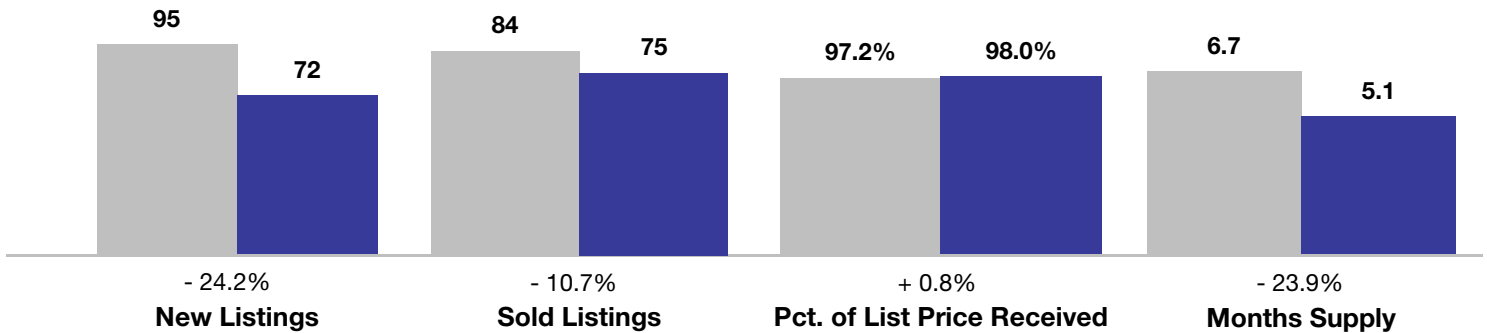
## Montrose County

Key Metrics	August			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 08-2015	Thru 08-2016	Percent Change from Previous Year
New Listings	95	72	- 24.2%	818	787	- 3.8%
Sold Listings	84	75	- 10.7%	503	533	+ 6.0%
Median Sales Price*	\$182,500	\$203,000	+ 11.2%	\$192,000	\$200,000	+ 4.2%
Average Sales Price*	\$200,527	\$222,822	+ 11.1%	\$208,466	\$225,275	+ 8.1%
Percent of List Price Received*	97.2%	98.0%	+ 0.8%	97.1%	97.8%	+ 0.7%
Days on Market Until Sale	95	94	- 1.1%	119	113	- 5.0%
Cumulative Days on Market Until Sale	99	91	- 8.1%	134	124	- 7.5%
Inventory of Homes for Sale	404	329	- 18.6%	--	--	--
Months Supply of Inventory	6.7	5.1	- 23.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2015 ■ 2016



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Montrose County —

