

Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



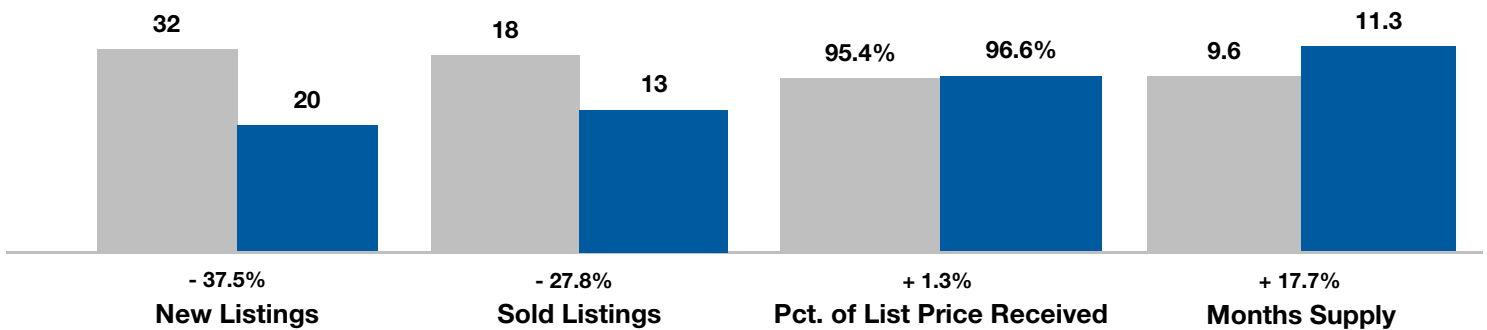
Cortez

| Key Metrics | September | | | Year to Date | | |
|--------------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2015 | 2016 | Percent Change from Previous Year | Thru 09-2015 | Thru 09-2016 | Percent Change from Previous Year |
| New Listings | 32 | 20 | - 37.5% | 259 | 252 | - 2.7% |
| Sold Listings | 18 | 13 | - 27.8% | 154 | 127 | - 17.5% |
| Median Sales Price* | \$173,000 | \$210,000 | + 21.4% | \$158,550 | \$159,000 | + 0.3% |
| Average Sales Price* | \$176,778 | \$221,608 | + 25.4% | \$167,180 | \$171,186 | + 2.4% |
| Percent of List Price Received* | 95.4% | 96.6% | + 1.3% | 95.1% | 96.3% | + 1.3% |
| Days on Market Until Sale | 232 | 149 | - 35.8% | 202 | 147 | - 27.2% |
| Cumulative Days on Market Until Sale | 259 | 149 | - 42.5% | 221 | 166 | - 24.9% |
| Inventory of Homes for Sale | 160 | 155 | - 3.1% | -- | -- | -- |
| Months Supply of Inventory | 9.6 | 11.3 | + 17.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

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