

# Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



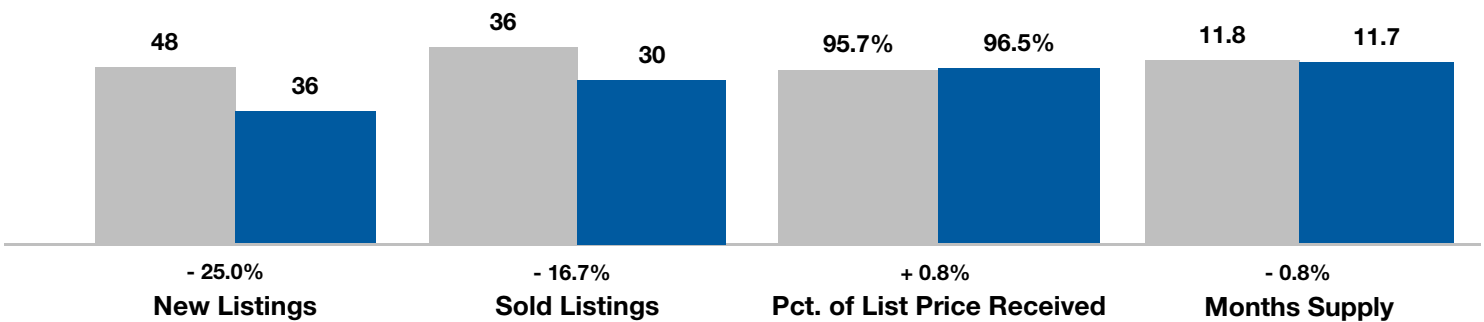
## Montezuma County

Key Metrics	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
New Listings	48	36	- 25.0%	495	478	- 3.4%
Sold Listings	36	30	- 16.7%	259	236	- 8.9%
Median Sales Price*	\$189,000	\$224,500	+ 18.8%	\$175,000	\$179,250	+ 2.4%
Average Sales Price*	\$209,889	\$246,877	+ 17.6%	\$193,316	\$216,852	+ 12.2%
Percent of List Price Received*	95.7%	96.5%	+ 0.8%	94.9%	96.0%	+ 1.2%
Days on Market Until Sale	238	186	- 21.8%	195	164	- 15.9%
Cumulative Days on Market Until Sale	257	180	- 30.0%	222	188	- 15.3%
Inventory of Homes for Sale	331	300	- 9.4%	--	--	--
Months Supply of Inventory	11.8	11.7	- 0.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2015 ■ 2016



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Montezuma County —

