

Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Delta County Board of REALTORS®

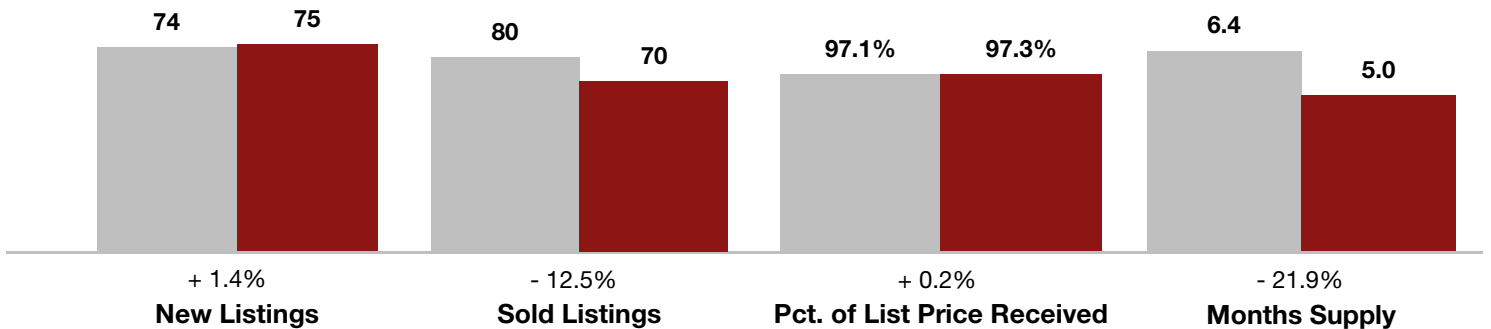
Montrose County

Key Metrics	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 9-2015	Thru 9-2016	Percent Change from Previous Year
New Listings	74	75	+ 1.4%	892	868	- 2.7%
Sold Listings	80	70	- 12.5%	583	604	+ 3.6%
Median Sales Price*	\$191,500	\$229,950	+ 20.1%	\$192,000	\$204,000	+ 6.3%
Average Sales Price*	\$209,629	\$243,946	+ 16.4%	\$208,626	\$227,417	+ 9.0%
Percent of List Price Received*	97.1%	97.3%	+ 0.2%	97.1%	97.7%	+ 0.6%
Days on Market Until Sale	108	95	- 12.0%	118	111	- 5.9%
Cumulative Days on Market Until Sale	117	98	- 16.2%	131	121	- 7.6%
Inventory of Homes for Sale	394	320	- 18.8%	--	--	--
Months Supply of Inventory	6.4	5.0	- 21.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

