

Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

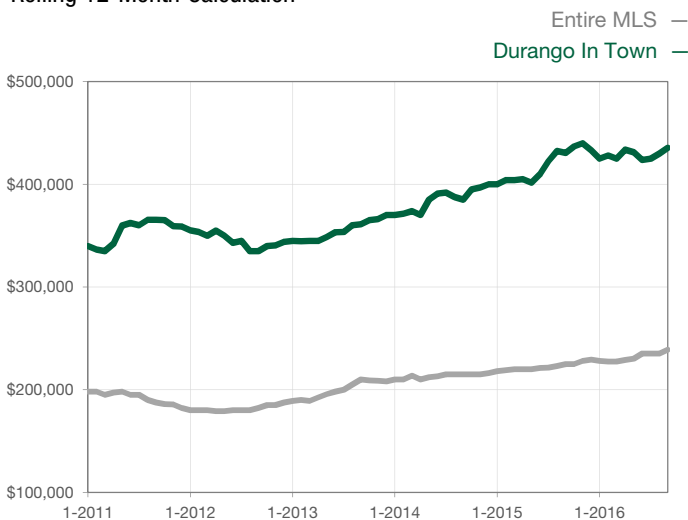
Single Family	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Key Metrics						
New Listings	18	24	+ 33.3%	218	234	+ 7.3%
Sold Listings	18	15	- 16.7%	151	132	- 12.6%
Median Sales Price*	\$444,025	\$505,000	+ 13.7%	\$440,000	\$447,925	+ 1.8%
Average Sales Price*	\$464,867	\$533,233	+ 14.7%	\$461,470	\$493,083	+ 6.9%
Percent of List Price Received*	96.9%	96.8%	- 0.1%	97.9%	97.7%	- 0.2%
Days on Market Until Sale	122	95	- 22.1%	103	105	+ 1.9%
Cumulative Days on Market Until Sale	144	95	- 34.0%	125	111	- 11.2%
Inventory of Homes for Sale	77	86	+ 11.7%	--	--	--
Months Supply of Inventory	4.6	6.5	+ 41.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
Key Metrics						
New Listings	18	11	- 38.9%	192	184	- 4.2%
Sold Listings	20	19	- 5.0%	138	146	+ 5.8%
Median Sales Price*	\$320,500	\$229,000	- 28.5%	\$277,875	\$287,000	+ 3.3%
Average Sales Price*	\$323,260	\$308,884	- 4.4%	\$296,855	\$304,943	+ 2.7%
Percent of List Price Received*	98.4%	98.6%	+ 0.2%	98.0%	98.6%	+ 0.6%
Days on Market Until Sale	129	83	- 35.7%	108	108	0.0%
Cumulative Days on Market Until Sale	129	83	- 35.7%	111	118	+ 6.3%
Inventory of Homes for Sale	68	56	- 17.6%	--	--	--
Months Supply of Inventory	4.3	3.7	- 14.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

