

# Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



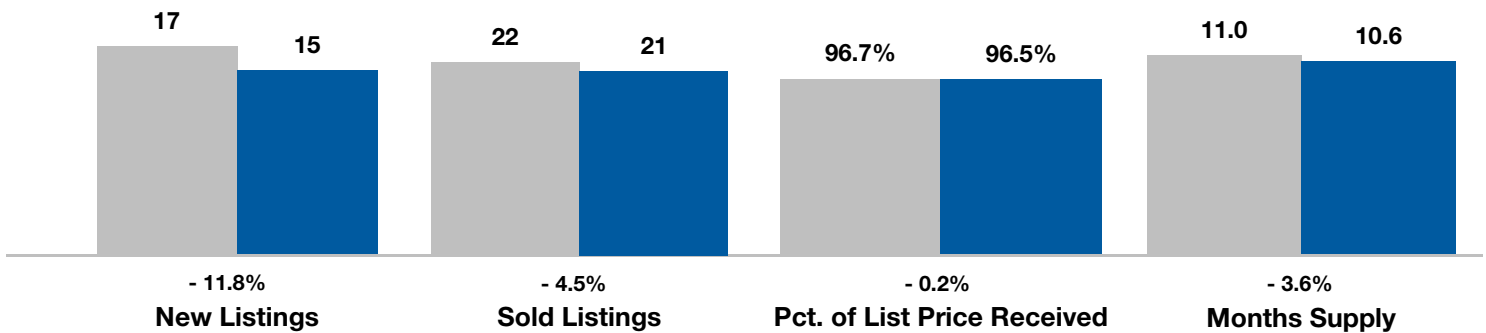
## Cortez

Key Metrics	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	17	15	- 11.8%	276	267	- 3.3%
Sold Listings	22	21	- 4.5%	176	148	- 15.9%
Median Sales Price*	\$140,500	<b>\$164,000</b>	+ 16.7%	\$157,250	<b>\$159,500</b>	+ 1.4%
Average Sales Price*	\$165,945	<b>\$175,986</b>	+ 6.1%	\$167,026	<b>\$171,867</b>	+ 2.9%
Percent of List Price Received*	96.7%	<b>96.5%</b>	- 0.2%	95.3%	<b>96.3%</b>	+ 1.0%
Days on Market Until Sale	169	<b>134</b>	- 20.7%	198	<b>145</b>	- 26.8%
Cumulative Days on Market Until Sale	189	<b>156</b>	- 17.5%	217	<b>165</b>	- 24.0%
Inventory of Homes for Sale	189	<b>145</b>	- 23.3%	--	--	--
Months Supply of Inventory	11.0	<b>10.6</b>	- 3.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2015 ■ 2016



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Cortez —

