

Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



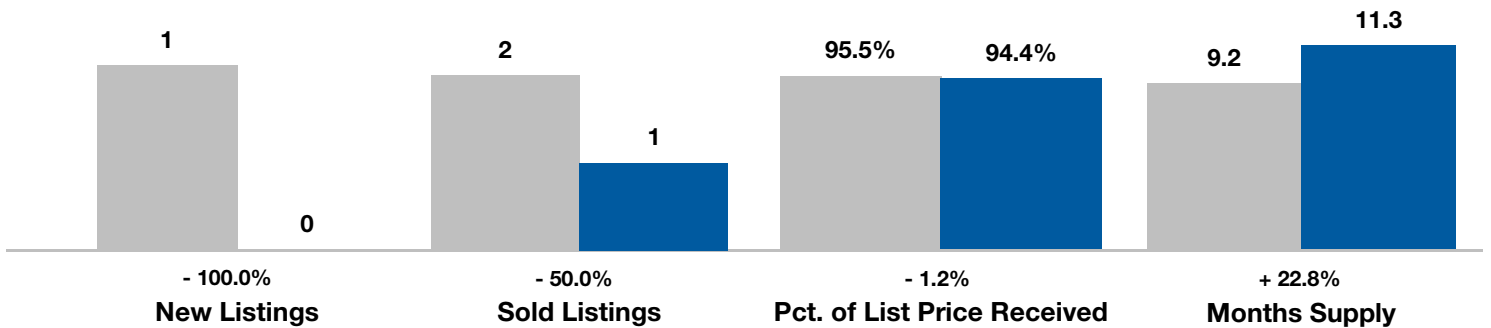
Dove Creek

Key Metrics	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	1	0	- 100.0%	17	20	+ 17.6%
Sold Listings	2	1	- 50.0%	13	5	- 61.5%
Median Sales Price*	\$85,500	\$103,800	+ 21.4%	\$91,000	\$90,000	- 1.1%
Average Sales Price*	\$85,500	\$103,800	+ 21.4%	\$111,885	\$81,400	- 27.2%
Percent of List Price Received*	95.5%	94.4%	- 1.2%	92.1%	95.4%	+ 3.6%
Days on Market Until Sale	301	154	- 48.8%	285	171	- 40.0%
Cumulative Days on Market Until Sale	301	154	- 48.8%	283	171	- 39.6%
Inventory of Homes for Sale	17	15	- 11.8%	--	--	--
Months Supply of Inventory	9.2	11.3	+ 22.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Dove Creek —

