

Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



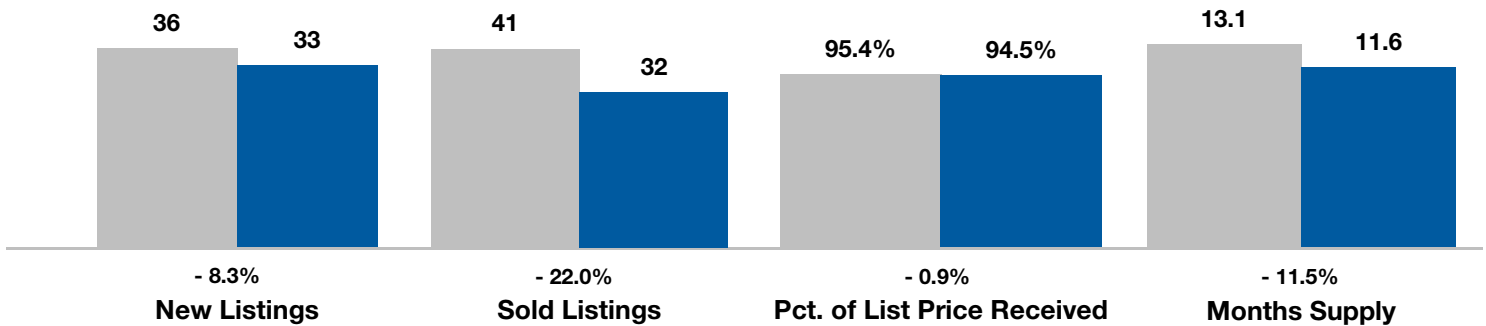
Montezuma County

Key Metrics	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	36	33	- 8.3%	531	511	- 3.8%
Sold Listings	41	32	- 22.0%	300	268	- 10.7%
Median Sales Price*	\$179,500	\$164,500	- 8.4%	\$175,000	\$178,250	+ 1.9%
Average Sales Price*	\$215,129	\$189,616	- 11.9%	\$196,297	\$213,600	+ 8.8%
Percent of List Price Received*	95.4%	94.5%	- 0.9%	94.9%	95.8%	+ 0.9%
Days on Market Until Sale	161	138	- 14.3%	190	161	- 15.3%
Cumulative Days on Market Until Sale	192	153	- 20.3%	218	184	- 15.6%
Inventory of Homes for Sale	381	289	- 24.1%	--	--	--
Months Supply of Inventory	13.1	11.6	- 11.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

