

# Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



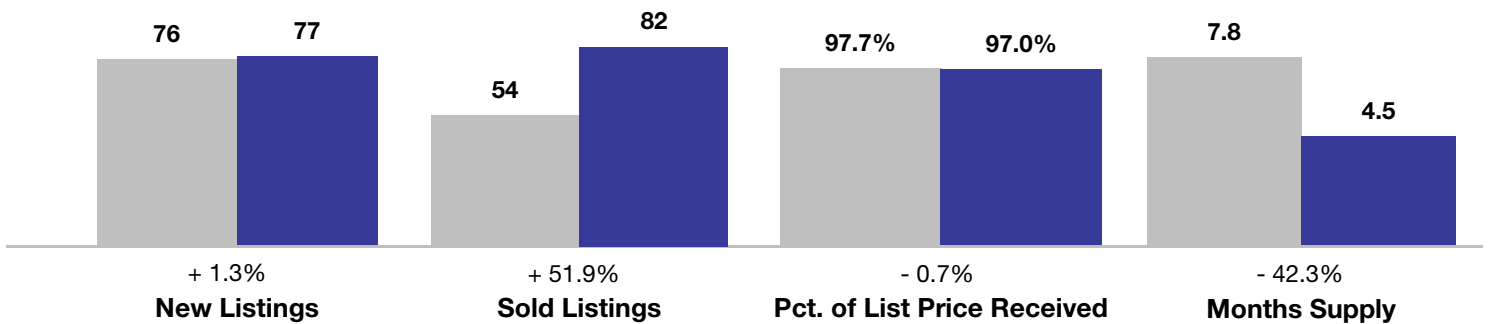
## Montrose County

Key Metrics	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
New Listings	76	77	+ 1.3%	968	949	- 2.0%
Sold Listings	54	82	+ 51.9%	637	687	+ 7.8%
Median Sales Price*	\$187,500	\$198,675	+ 6.0%	\$191,803	\$203,100	+ 5.9%
Average Sales Price*	\$221,992	\$238,924	+ 7.6%	\$209,761	\$228,693	+ 9.0%
Percent of List Price Received*	97.7%	97.0%	- 0.7%	97.1%	97.6%	+ 0.5%
Days on Market Until Sale	120	102	- 15.0%	118	110	- 6.8%
Cumulative Days on Market Until Sale	131	110	- 16.0%	131	120	- 8.4%
Inventory of Homes for Sale	465	300	- 35.5%	--	--	--
Months Supply of Inventory	7.8	4.5	- 42.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2015 ■ 2016



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Montrose County —

