

Local Market Update for November 2016

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

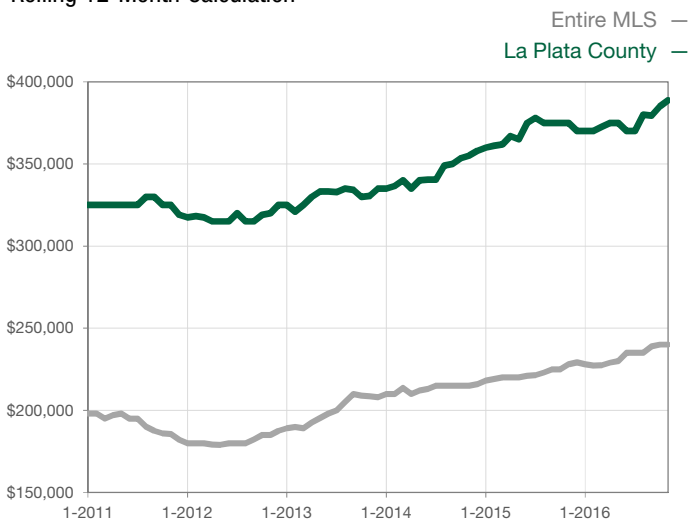
Key Metrics	November			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	50	68	+ 36.0%	1,320	1,276	- 3.3%
Sold Listings	43	72	+ 67.4%	740	774	+ 4.6%
Median Sales Price*	\$340,000	\$437,000	+ 28.5%	\$374,450	\$389,950	+ 4.1%
Average Sales Price*	\$381,346	\$476,387	+ 24.9%	\$417,446	\$458,436	+ 9.8%
Percent of List Price Received*	97.0%	96.8%	- 0.2%	97.3%	96.9%	- 0.4%
Days on Market Until Sale	121	130	+ 7.4%	127	132	+ 3.9%
Cumulative Days on Market Until Sale	149	149	0.0%	154	153	- 0.6%
Inventory of Homes for Sale	493	432	- 12.4%	--	--	--
Months Supply of Inventory	7.4	6.3	- 14.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	November			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	32	33	+ 3.1%	391	376	- 3.8%
Sold Listings	21	26	+ 23.8%	272	276	+ 1.5%
Median Sales Price*	\$253,000	\$286,500	+ 13.2%	\$274,950	\$280,702	+ 2.1%
Average Sales Price*	\$256,067	\$325,058	+ 26.9%	\$294,026	\$313,687	+ 6.7%
Percent of List Price Received*	95.7%	97.3%	+ 1.7%	96.9%	97.6%	+ 0.7%
Days on Market Until Sale	179	153	- 14.5%	148	131	- 11.5%
Cumulative Days on Market Until Sale	247	153	- 38.1%	163	141	- 13.5%
Inventory of Homes for Sale	146	125	- 14.4%	--	--	--
Months Supply of Inventory	6.0	4.9	- 18.3%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

