

Local Market Update for November 2016

A Research Tool Provided by the Colorado Association of REALTORS®



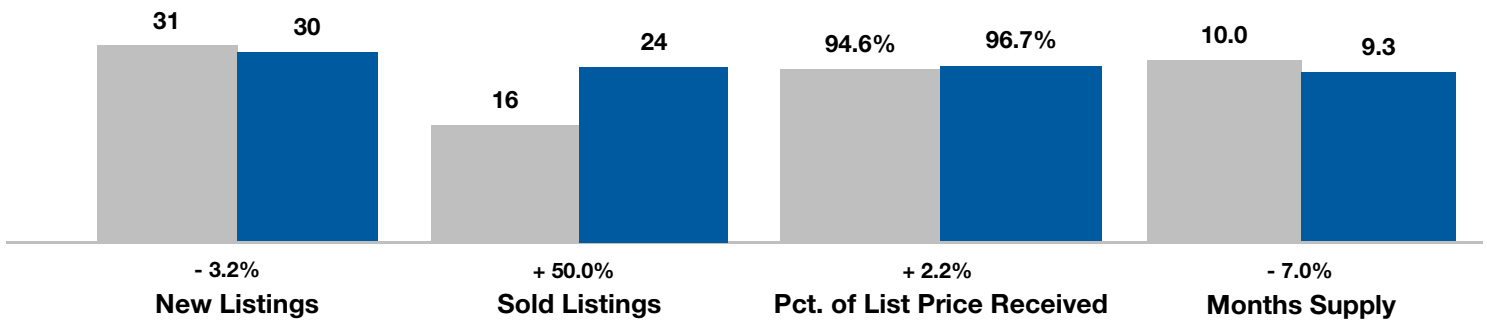
Montezuma County

Key Metrics	November			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	31	30	- 3.2%	562	541	- 3.7%
Sold Listings	16	24	+ 50.0%	316	292	- 7.6%
Median Sales Price*	\$202,750	\$200,000	- 1.4%	\$175,000	\$180,500	+ 3.1%
Average Sales Price*	\$234,774	\$205,600	- 12.4%	\$198,245	\$212,943	+ 7.4%
Percent of List Price Received*	94.6%	96.7%	+ 2.2%	94.9%	95.9%	+ 1.1%
Days on Market Until Sale	127	154	+ 21.3%	187	161	- 13.9%
Cumulative Days on Market Until Sale	105	154	+ 46.7%	212	182	- 14.2%
Inventory of Homes for Sale	288	239	- 17.0%	--	--	--
Months Supply of Inventory	10.0	9.3	- 7.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

