

Local Market Update for November 2016

A Research Tool Provided by the Colorado Association of REALTORS®



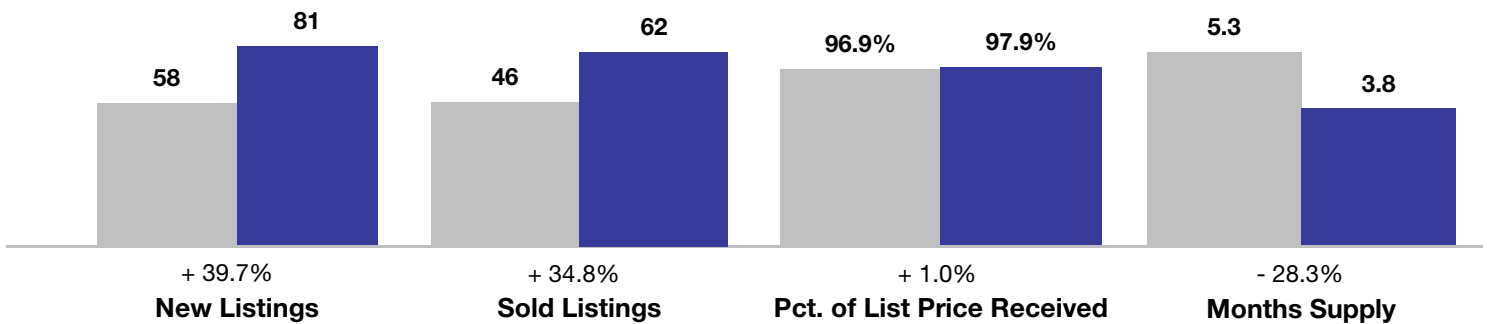
Montrose County

Key Metrics	November			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	58	81	+ 39.7%	1,026	1,034	+ 0.8%
Sold Listings	46	62	+ 34.8%	683	749	+ 9.7%
Median Sales Price*	\$210,450	\$232,500	+ 10.5%	\$192,000	\$205,000	+ 6.8%
Average Sales Price*	\$238,064	\$248,787	+ 4.5%	\$211,670	\$230,359	+ 8.8%
Percent of List Price Received*	96.9%	97.9%	+ 1.0%	97.1%	97.7%	+ 0.6%
Days on Market Until Sale	125	112	- 10.4%	118	110	- 6.8%
Cumulative Days on Market Until Sale	133	119	- 10.5%	131	120	- 8.4%
Inventory of Homes for Sale	323	255	- 21.1%	--	--	--
Months Supply of Inventory	5.3	3.8	- 28.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montrose County —

